

AUDITED

**Comhairle Contae
Fhine Gall**
Fingal County
Council



ANNUAL FINANCIAL STATEMENT
FOR YEAR ENDED 31ST DECEMBER 2013

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Financial Review

I am pleased to present the Annual Financial Statement of Fingal County Council for the year ended **31st December 2013**. This Annual Financial Statement includes an Income and Expenditure Account, Balance Sheet, Statement of Accounting Policies, Notes to the Accounts and Appendices.

Income in the AFS is on an accruals basis. All debtors are included in the balance sheet and adequate provision is made for doubtful debts.

The AFS includes valuations for the following fixed assets including historical assets:

- Local authority houses, land, buildings, equipment, heritage, plant and machinery
- Road networks
- Water and Sewerage networks

The total value of fixed assets reflected in the balance sheet at the 31st December 2013 is **€3.432bn**.

Expenditure for the year 2013 on the revenue account, excluding transfers to reserves, amounted to **€203.1m**, while income on the account amounted to **€218.9m**. Capital expenditure (Net of Transfers) amounted to **€126.4m**. The combined total expenditure for Fingal county Council between revenue and capital for 2013 is **€329.5m**.

The revenue account outturn for 2013 is €1.5m debit. However, when account is taken of the incoming credit balance the accounts show a balance of **€15.95m credit**. The credit balance is not a cash surplus as it reflects the outstanding customer debt due.

The total indebtedness of the Council on foot of loans outstanding at the 31st December 2013 was **€455m**. The corresponding figure for the 31st December 2012 was **€464.7m**, or a reduction of 2.09%. The reduction in borrowing relates principally, to mortgage and affordable loan redemptions. The capital debit is secured on the Council's housing assets and land bank.

I would like to acknowledge the efforts of all staff in the preparation of the final accounts.

Paul Reid
County Manager

March 2014

Certificate of Manager

for the year ended 31st December, 2013

We certify that the financial statement of the Fingal County Council for the year ended 31st December, 2013 as set out on the following pages are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for the Environment, Community and Local Government. We have also taken reasonable steps for the prevention and detection of fraud and other irregularities.

Signed:

Paul Reid

Manager

A. [Signature]

Head of Finance

Dated:

31/03/14

Audit Opinion

To the Members of Fingal County Council

I have audited the annual financial statement as set out on pages 4 to 39 for the year ended 31 December 2013 and have also issued a separate report in accordance with section 120 of the Local Government Act, 2001.

Responsibilities of the Council and the Local Government Auditor

The Council is by law, responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

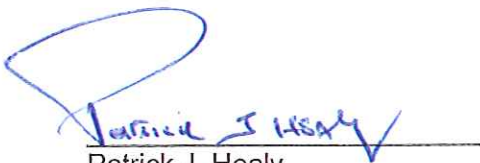
Basis of Opinion

I conducted my audit in accordance with the principles and practice of Local Government Audit. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or other irregularity or error.

Opinion

In my opinion the annual financial statement presents fairly, in accordance with the Code of Practice and Accounting Regulations the financial position of the Fingal County Council at 31 December 2013 and its income and expenditure for the year then ended.



Patrick J. Healy
Principal Local Government Auditor

26 June 2014

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Environment, Community and Local Government at the 31st December 2012. Exceptions to this are stated in the Policies and Notes to the Accounts.

2. Funds Flow Statement

A Funds Flow statement has been introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Funds Flow Statement'. The financial accounts now include a funds flow statement shown after the Balance Sheet. Notes 18 – 23 relate to the funds flow statement and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 20 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authority to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Income & Expenditure Statement.

4.2 Non Mortgage Related Loans

Note 8 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding, inter local authority will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3. The loan repayment cost of principal and interest is funded through the annual budget process. At the end of the financial year the funding element of the principal is transferred and offset

against a loan repayment reserve. This transfer is included in the 'Income & Expenditure Account Statement' under the heading 'transfers to/from reserves'.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of superannuation (including Widows and Orphans) benefits. Such deductions are credited as receipts to the Income & Expenditure Statement. The requirements of current accounting standards relating to pensions and their application to local authority accounting remains under consideration.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Insurance

The Council is substantially self-insured in the areas of public and employers liability insurance. An excess of €254,000 and €127,000 respectively operates on these policies. Ongoing provision is made in the revenue budget for the cost of the claims. In addition, an insurance fund is in place on an investment basis rather than on an actuarial basis.

8. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad and doubtful debts.

9. Fixed Assets

9.1 Classification of Assets

Fixed assets are classified into categories as set out in the balance sheet. A further breakdown by asset type is set out in Note 1 to the accounts.

9.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis. Fixed assets that have been constructed by developers in lieu of their development contributions that have not already been included in our fixed assets will be captured in the fixed asset revaluation process.

9.3 Measurement

A balance sheet incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the Department of Environment, Community and Local Government. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements for 2014. The valuation of

local Authority Housing is only for the purposes of the AFS and should not be relied upon for any other purpose. All open spaces as at the 31/12/03 were taken on a nil value. Playgrounds taken on since the 1/1/04 have been taken on at cost.

9.4 Fixed Assets Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed in 2014. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

9.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the Department of Environment, Community and Local Government.

9.6 Depreciation

Under the current method of accounting the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on the Income & Expenditure Account and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Income & Expenditure Account.

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant and Machinery		
• Long Life	Straight Line	10%
• Short Life	Straight Line	20%
Equipment	Straight Line	20%
Furniture	Straight Line	20%
Heritage Assets		Nil
Library Books		Nil
Play Grounds	Straight Line	20%
Parks	Straight Line	2%
Landfill Sites (*See Note)		
Water Assets		
• Water Schemes	Straight Line	Asset Life of 70 Years
• Drainage Schemes	Straight Line	Asset Life of 50 Years

The Council does not charge depreciation in the year of disposal and will charge a full years depreciation in the year of acquisition.

* The value of landfill sites has been included in Note 1 under land. Depreciation represents the depletion of the landfill asset.

10. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day to day operations are credited to the Income & Expenditure Statement. Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

11. Development Debtors & Income.

All development debtors are now included in Notes 3 & 5. Income from development contributions not due to be paid within the current year is deferred and shown under long term creditors in the balance sheet.

All S.49 levies received are only included as refundable deposit as the council is only acting as an agent for the Railway Procurement Agency (R.P.A).

12. Debt Redemption

The proceeds from the early redemption of loans by borrowers are applied in the redemption of mortgage related borrowings from the HFA.

13. Lease Schemes

Rental payments under operating leases are charged to the Income & Expenditure Account. Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long term creditors. The sum of the digit method is used for calculating all leases.

14. Stock

Stocks are valued on an average cost basis.

15. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Balance Sheet as 'Income WIP'.

16. Debtors and Creditors

16.1 Debtors

At the close of the financial year, debtors represent income due but not yet received.

16.2 Creditors

At the close of the financial year, creditors represent payments due in respect of goods received and services rendered but not yet paid.

17. Interest in Local Authority Companies.

The interest in the companies limited by guarantee listed in Appendix 8 has not been incorporated in the financial statements. Interests in other associated companies are included in Note 3.

18. Affordable Housing

The accounting policy for the Affordable Housing Scheme was amended for AFS 2011. The amended policy was introduced to appropriately reflect the changing circumstances in the housing market, which impact on the scheme, including the deployment of unsold affordable homes for other purposes, including temporary use under the social leasing or RAS schemes. From AFS 2011, the bridging finance has been brought into the relevant capital jobs. AFS 2013 will show the completion of the accounting policy change and will include the addition of the affordable housing units to the fixed asset register and inclusion in the Balance Sheet.

19. Disclosure Note Re Transfer of Responsibility for the Delivery of Water Services

The Water Services Act 2013 and the Water Services (No. 2) Act 2013 provides for the establishment of Irish Water as an independent subsidiary within the Bord Gáis Éireann Group.

From January, 2014, the legislation provides for:

- The transfer of Local Authority water services assets and liabilities to Irish Water.
- That all functions of a Local Authority relating to water services, shall transfer to Irish Water other than those related to rural water services, notably group water schemes and individual domestic wastewater treatment systems.
- Local authorities will deliver services on behalf of Irish Water through service level agreements for an agreed payment. It is provided that these agreements will run for an initial 12 year period with reviews after two years and seven years. This has been reflected in Local Authority revenue budgets adopted for 2014.

The analysis, computation and valuation of assets and liabilities to be transferred to Irish Water will be computed and agreed between Local Authorities and Irish Water in 2014. The changes agreed will be reflected in the 2014 AFS for Local Authorities.

The transfers above will not affect the going concern capacity of Local Authorities.

**INCOME AND EXPENDITURE ACCOUNT STATEMENT
FOR YEAR ENDED 31st DECEMBER 2013**

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year.

Expenditure by Division	Note	Gross	Income	Net	Net
		Expenditure	2013	Expenditure	Expenditure
		2013	2013	2013	2012
		€	€	€	€
Housing and building		35,109,627	33,623,914	1,485,713	1,647,752
Road transport & safety		22,000,524	8,551,272	13,449,253	13,923,814
Water services		44,161,673	13,167,592	30,994,081	29,639,813
Development management		14,233,713	2,752,581	11,481,132	11,776,362
Environmental services		34,855,279	4,313,928	30,541,352	29,648,475
Recreation and amenity		30,149,698	3,225,024	26,924,674	27,060,491
Agriculture, education, health & welfare		4,011,113	2,701,531	1,309,581	1,375,444
Miscellaneous services		18,586,228	8,287,803	10,298,425	12,219,073
Central management charges		-	-	-	-
Total Expenditure/Income	16-17	203,107,855	76,623,645		
Net Cost of Divisions to be funded from Rates and Local Government Fund				126,484,211	127,291,224
Rates				119,258,645	121,495,756
Pension related deduction				3,442,498	3,453,932
Local government fund / general purpose grant				19,619,590	19,909,684
Surplus/(Deficit) for Year before Transfers				15,836,522	17,568,148
Transfers from/(to) Reserves		15		(17,365,258)	(17,765,759)
Overall Surplus/(Deficit) for Year				(1,528,736)	(197,611)
General Reserve at 1st January				17,476,011	17,673,622
General Reserve at 31st December				15,947,275	17,476,011

Fingal County Council
Balance Sheet as at 31st December 2013

	Notes	2013 €	2012 €
Fixed Assets	1		
Operational		1,131,327,524	1,054,449,950
Infrastructural		1,819,614,441	1,771,410,897
Community		102,715,388	103,605,495
Non-Operational		378,415,511	389,879,965
		3,432,072,864	3,319,346,307
Work-in-Progress and Preliminary Expenses	2	131,810,670	156,074,721
Long Term Debtors	3	288,797,848	266,124,776
Current Assets			
Stock	4	2,901,420	3,168,678
Trade Debtors and Prepayments	5	21,741,458	70,074,443
Bank Investments *		113,758,477	117,369,461
Cash at Bank		3,919,740	1,416,070
Cash in Transit		926,393	305,777
		143,247,488	192,334,429
Current Liabilities			
Creditors & Accruals	6	87,391,663	98,440,679
Urban Account	7	-	-
Finance Leases		193,537	274,860
		87,585,200	98,715,539
Net Current Assets / (Liabilities)		55,662,288	93,618,890
Creditors (Amounts greater than one year)			
Loans Payable	8	436,324,398	447,409,384
Finance Leases		441,555	351,569
Refundable Deposits	9	24,520,259	22,912,354
Other		30,881,530	834,105
		492,167,742	471,507,412
Net Assets / (Liabilities)		3,416,175,928	3,363,657,282
Represented By			
Capitalisation Account	10	3,432,072,864	3,319,346,307
Income WIP	2	143,402,168	164,873,024
Specific Revenue Reserve		8,506,735	8,517,342
General Revenue Reserve		15,947,275	17,476,011
Other Balances	11	(183,753,111)	(146,555,402)
Total Reserves		3,416,175,931	3,363,657,282

*Bank Investments includes a sum of €14.8m re Section 49 Levies which are transferrable to the Rail Procurement Authority when the Railway Order for Metro North has been made

**FUNDS FLOW STATEMENT
AS AT 31ST DECEMBER 2013**

	Note	2013 €	2013 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	18		35,817,764
 CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		112,726,558	
Increase/(Decrease) in WIP/Preliminary Funding		(21,470,856)	
Increase/(Decrease) in Reserves Balances	19	<u>(57,145,492)</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			34,110,209
 Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(112,726,558)	
(Increase)/Decrease in WIP/Preliminary Funding		24,264,051	
(Increase)/Decrease in Agent Works Recoupable		204,726	
(Increase)/Decrease in Other Capital Balances	20	<u>16,531,643</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(71,726,138)
 Financing			
Increase/(Decrease) in Loan Financing	21	(3,701,971)	
(Increase)/Decrease in Reserve Financing	22	<u>3,405,532</u>	
Net Inflow/(Outflow) from Financing Activities			(296,439)
 Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			1,607,905
Net Increase/(Decrease) in Cash and Cash Equivalents	23		<u>(486,699)</u>

1. Fixed Assets

Costs	Land	Parks	Housing	Buildings	Plant and Machinery (Long and Short Life)	Computers, Furniture and Equipment	Heritage	Roads and Infrastructure	Water and Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Accumulated Costs @ 01/01	413,636,994	25,924,424	827,579,904	288,162,787	12,185,732	1,034,362	832,679	1,011,816,665	1,193,912,804	3,775,086,352
Additions - Purchased	-	-	96,000,720	1,663,232	550,651	10,104	141,500	-	-	98,366,207
Additions - Transfer WIP	-	-	-	479,748	-	-	-	28,313,885	41,058,364	69,851,997
Disposals	(8,136,823)	-	(6,605,293)	(5,053,249)	(720,512)	-	-	-	-	(20,515,878)
Revaluation	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	(108,835)	-	(13,571,361)	525,000	-	-	-	-	-	(13,155,195)
Accumulated Costs @ 31/12/2013	405,391,336	25,924,424	903,403,970	285,777,518	12,015,871	1,044,466	974,179	1,040,130,550	1,234,971,168	3,909,633,483
Depreciation										
Accumulated Depreciation @ 01/01	-	9,545,146	-	103,641	10,120,630	999,922	-	-	434,970,706	455,740,045
Provision for Year	-	826,606	-	4,852	604,641	8,909	-	-	21,168,705	22,613,713
Disposals	-	-	-	-	(793,140)	-	-	-	-	(793,140)
Accumulated Depreciation @ 31/12/2013	-	10,371,752	-	108,493	9,932,132	1,008,831	-	-	456,139,411	477,560,619
Net Book Value @ 31/12/2013	405,391,336	15,552,672	903,403,970	285,669,024	2,083,739	35,635	974,179	1,040,130,550	778,831,758	3,432,072,865
Net Book Value @ 31/12/2012	413,636,994	16,379,279	827,579,904	288,059,146	2,065,102	34,440	832,679	1,011,816,665	758,942,098	3,319,346,307
Net Book Value by Category										
Operational	34,038,149	42,902	903,403,970	191,723,129	2,083,739	35,635	-	-	-	1,131,327,524
Infrastructural	652,133	-	-	-	-	-	-	1,040,130,550	778,831,758	1,819,614,441
Community	-	15,509,771	-	86,348,638	-	-	856,979	-	-	102,715,388
Non-Operational	370,701,054	-	-	7,597,257	-	-	117,200	-	-	378,415,511
Net Book Value @ 31/12/2013	405,391,336	15,552,672	903,403,970	285,669,024	2,083,739	35,635	974,179	1,040,130,550	778,831,758	3,432,072,865

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenses is as follows:

	Funded	Unfunded	Total	Total
	2013	2013	2013	2012
	€	€	€	€
<u>Expenditure</u>				
Work in Progress	31,582,534	9,542,196	41,124,730	88,243,840
Preliminary Expenses	88,576,311	2,109,629	90,685,940	67,830,881
Total Expenditure	120,158,845	11,651,825	131,810,670	156,074,721
<u>Income</u>				
Work in Progress	30,994,157	1,814,252	32,808,409	77,752,581
Preliminary Expenses	110,023,454	570,305	110,593,759	87,120,444
Total Receipts	141,017,611	2,384,557	143,402,168	164,873,025
<u>Net Expended</u>				
Work in Progress	588,377	7,727,944	8,316,321	10,491,259
Preliminary Expenses	(21,447,143)	1,539,324	(19,907,819)	(19,289,563)
Net Over/(Under) Expenditure	(20,858,766)	9,267,268	(11,591,498)	(8,798,304)

3. Long Term Debtors

A breakdown of long term debtors is as follows:

	2013	2013	2013	2013	2013	2013	2012
	Balance @ 01/01/2013	Loans Issued	Instalments	Early Redemptions	Other Adjustments	Balance @ 31/12/2013	Balance @ 31/12/2012
	€	€	€	€	€	€	€
Long Term Mortgage Advances *	163,376,396	1,868,072	(7,114,776)	(3,711,220)	102,689	154,521,161	163,376,396
Tenant Purchase Annuities	1,393,473	-	(232,663)	(77,191)	-	1,083,619	1,393,473
Shared Ownership Rented Equity	5,020,624	-	-	(56,424)	(117,571)	4,846,629	5,020,624
	<u>169,790,493</u>	<u>1,868,072</u>	<u>(7,347,439)</u>	<u>(3,844,835)</u>	<u>(14,882)</u>	<u>160,451,409</u>	<u>169,790,493</u>
Voluntary Housing						88,808,873	86,617,006
Development Levies - Long Term						30,881,531	834,106
Inter Local Authority Loans						-	-
Long Term Investments - Cash						18,280,946	17,370,762
Long Term Investments - Associated Companies						646,843	632,889
Other						-	-
						<u>299,069,602</u>	<u>275,245,256</u>
Less: Current Portion of Long Term Debtors						(10,271,754)	(9,120,480)
Total amounts falling due after one year						<u>288,797,848</u>	<u>266,124,776</u>

* Includes HFA agency loans

4. Stocks

A summary of stock is as follows:

	2013	2012
	€	€
Central Stores	116,233	92,340
Other Depots	2,785,187	3,076,338
Total	2,901,420	3,168,678

5. Trade Debtors and Prepayments

A breakdown of debtors and prepayments is as follows:

	2013	2012
	€	€
Government Debtors	2,445,453	3,859,369
Commercial Debtors	20,036,090	30,776,818
Non-Commercial Debtors	2,459,799	3,114,177
Development Debtors	50,058,710	101,864,648
Other Services	422,267	261,271
Other Local Authorities	1,480,442	2,256,806
Revenue Commissioners	-	-
Agent Works Recoupable	-	204,726
Other	-	-
Current Portion of Long Term Debtors	10,271,754	9,120,480
Total Gross Debtors	87,174,515	151,458,295
Less: Provision for Doubtful Debts	(65,589,188)	(81,826,134)
Total Trade Debtors	21,585,327	69,632,161
Prepayments	156,131	442,282
Total	21,741,458	70,074,443

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2013	2012
	€	€
Trade Creditors	4,967,553	4,614,087
Grants	124,043	48,769
Revenue Commissioners	5,035,812	4,072,071
Other Local Authorities	1,288,695	1,095,136
Other Creditors	344,330	405,256
	11,760,433	10,235,319
Accruals	40,040,417	32,395,308
Deferred Income	16,902,778	38,547,219
Add: Current Portion of Loans Payable	18,688,035	17,262,833
Total	87,391,663	98,440,679

7. Urban Account

A summary of the Urban account is as follows:

	2013	2012
	€	€
Opening Balance at 1st January	-	-
Charge for Year	-	-
Paid/(Received)	-	-
Balance at 31st December	-	-

8. Loans Payable

(a) Movement in Loans Payable

	2013 HFA €	2013 OPW €	2013 Other €	2013 Total €	2012 Total €
Opening Balance	368,249,491	-	96,422,726	464,672,217	476,419,912
Borrowings	11,049,307	-	-	11,049,307	17,016,000
Repayment of Principal	(11,989,823)	-	(5,854,397)	(17,844,220)	(16,403,208)
Early Redemptions	(4,230,481)	-	-	(4,230,481)	(14,092,176)
Other Adjustments	1,365,609	-	-	1,365,609	1,731,689
Balance @ 31 December	364,444,104	-	90,568,329	455,012,433	464,672,217
Less: Current Portion of Loans Payable				18,688,035	17,262,833
Total amounts falling due after one year				436,324,398	447,409,384

(b) Application of Loans

	2013 HFA €	2013 OPW €	2013 Other €	2013 Total €	2012 Total €
<u>Mortgage</u>					
Mortgage Loans *	151,508,861	-	-	151,508,861	161,154,603
<u>Non Mortgage</u>					
Assets/Grants	46,692,703	-	90,568,329	137,261,032	139,377,714
Revenue Funding	-	-	-	-	-
Bridging Finance	70,459,543	-	-	70,459,543	70,494,899
Recoupable	-	-	-	-	-
Shared Ownership Rented Equity	6,974,124	-	-	6,974,124	7,027,996
Inter-Local Authority	-	-	-	-	-
Voluntary Housing	88,808,873	-	-	88,808,873	86,617,006
Balance @ 31 December	364,444,104	-	90,568,329	455,012,433	464,672,217
Less: Current Portion of Loans Payable				18,688,035	17,262,833
Total Amounts Due after one year				436,324,398	447,409,384

* Includes HFA Agency Loans

9. Refundable Deposits

The movement in refundable deposits is as follows:

	2013 €	2012 €
Opening Balance at 1st January	22,912,354	23,859,836
Deposits received	2,063,060	1,265,339
Deposits repaid	(455,155)	(2,212,821)
Closing Balance at 31st December	24,520,259	22,912,354

10. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	2013	2013	2013	2013	2013	2013	2013	2013	2012
	Balance @ 01/01/2013	Purchased	Transfers WIP	Disposals	Revaluation	Historical Cost Adjustments	Balance @ 31/12/2013	Balance @ 31/12/2012	
	€	€	€	€	€	€	€	€	
Grants	519,452,645	5,844,447	45,936,568	-	-	-	571,233,660	519,452,645	
Loans	84,080,298	88,381,642	20,550,013	-	-	-	193,011,953	84,080,298	
Leases	5,867,768	258,565	-	-	-	-	6,126,333	5,867,768	
Revenue Funded	3,196,276	1,190,217	479,748	-	-	-	4,866,241	3,196,276	
Development Levies	86,583,720	101,500	2,864,314	-	-	-	89,549,534	86,583,720	
Tenant Purchase Annuities	-	-	-	-	-	-	-	-	
Unfunded	115,610,870	-	-	-	-	-	115,610,870	115,610,870	
Historical	2,949,262,472	-	-	(20,515,878)	-	(13,155,195)	2,915,591,399	2,949,262,472	
Other	11,032,303	2,589,836	21,354	-	-	-	13,643,493	11,032,303	
Total Gross Funding	3,775,086,352	98,366,207	69,851,997	(20,515,878)	-	(13,155,195)	3,909,633,483	3,775,086,352	
Less: Amortised							(477,560,619)	(455,740,045)	
Total *							3,432,072,864	3,319,346,307	

* As per note 1

11. Other Balances

A breakdown of other balances is as follows:

	Note	2013 Balance @ 01/01/2013	2013 * Capital Reclassification	2013 Expenditure	2013 Income	2013 Transfer from Revenue	2013 Transfer to Revenue	2013 Internal Transfers	2013 Balance @ 31/12/2013	2012 Balance @ 31/12/2012
		€	€	€	€	€	€	€	€	€
Tenant Purchase Annuities										
- Realised	(a)	4,985,180	-	8,235	2,592,299	-	-	(2,925,396)	4,643,849	4,985,180
- UnRealised	(b)	1,393,473	-	-	(309,854)	-	-	-	1,083,619	1,393,473
Development Levies	(c) & (o)	88,890,737	-	8,939,608	(15,977,008)	-	-	(37,149,868)	26,824,253	88,890,737
Unfunded Balances										
- Project	(d)	(108,114,817)	23,024,149	3,230	-	-	-	8,000,000	(77,093,898)	(108,114,817)
- Non-Project	(e)	(1,773,171)	-	1,053,468	966,727	-	-	-	(1,859,912)	(1,773,171)
Funded Balances										
- Project	(f)	(44,503,187)	(22,106,519)	22,366,785	24,951,590	1,110,000	-	21,997,810	(40,917,091)	(44,503,187)
- Non-Project	(g)	33,969,182	(1,257,395)	61,692,862	30,518,192	8,186,200	-	9,940,756	19,664,072	33,969,182
Voluntary & Affordable Housing Balances										
- Voluntary Housing		(2,734,543)	(1,371,103)	6,514,563	8,001,011	-	-	(191,274)	(2,810,471)	(2,734,543)
- Affordable Housing		(5,757,402)	1,243,664	713,002	(33,856)	-	-	(4,104,400)	(9,364,995)	(5,757,402)
Other Balances										
- Assets	(h)	242,328	-	280,368	59,213	-	-	-	21,173	242,328
- Insurance Fund	(i)	17,370,762	-	-	910,184	-	-	-	18,280,946	17,370,762
- General	(j)	75,821,702	8,076	3,357,156	3,616,033	1,620,000	-	2,996,196	80,704,851	75,821,702
Net Capital Balances		59,790,245	(459,128)	104,929,276	55,294,532	10,916,200	-	(1,436,176)	19,176,396	59,790,245
Non Mortgage Loans - Principal to be Amortised	(k)								(207,720,575)	(209,872,613)
Lease Repayment - Principal to be Amortised	(l)								(635,092)	(626,429)
Historical Opening Mortgage Funding Surplus/(Deficit)	(m)								5,486,924	4,164,540
Shared Ownership Rented Equity Account	(n)								(707,608)	(644,034)
Reserves - Associated Companies									646,843	632,889
Other									-	-
Total Other Balances									(183,753,111)	(146,555,402)

* Capital re-classification represents the change in status and/or funding of opening capital balances.

Note (i) Relates to reserves provisions for future insurance liabilities.

Note (a) Accrued Repayments of annuities by borrowers who have purchased local authority houses.

Note (j) Relates to reserve provisions and miscellaneous credit balances.

Note (b) Future repayments of annuities by borrowers, not yet due, who have purchased local authority houses.

Note (k) Both the principal and interest of non-mortgage loans are funded through the Income and Expenditure account. This represents the outstanding principal on all such loans.

Note (c) Development contributions to be applied to either specific or general developments.

Note (l) Similar to (k), it represents the future lease liability that remains to be funded.

Note (d) Balances relating to completed asset codes for which funding has yet to be identified.

Note (m) Relates to the funding position on the Mortgage Loan book on change to Balance Sheet accounting, net of timing differences and subsequent write offs to Revenue.

Note (e) Balances relating to capital codes not resulting in assets for which funding has yet to be identified.

Note (n) Under the shared ownership scheme both the equity element and the corresponding borrowings are indexed linked to the CPI. This reserve represents the cumulative difference between the value of both indexations and can be attributed mainly to timing differences.

Note (f) Balances relating to completed asset codes for which funding has been identified but not yet received.

Note (o) Provision has not been made in the Annual Financial Statement in respect of the associated commitment/liabilities for the spending of these development contributions.

Note (g) Balances relating to capital codes not resulting in assets for which funding has been identified but not yet received.

Note (h) Relates to reserves provisions and advance funding for future Local Authority assets.

12. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet as follows:

	2013	2012
	€	€
Net WIP and Preliminary Expenses (Note 2)	11,591,498	8,798,303
Net Capital Balances (Note 11)	19,176,396	59,790,245
Net Agency Works Recoupable (Note 5)	-	(204,726)
Capital Balance Surplus/(Deficit) @ 31st December	30,767,894	68,383,822

A summary of the changes in the Capital account (see Appendix 6) is as follows:

Opening Balance @ 1st January	68,383,822	89,901,158
Expenditure	126,427,394	139,999,332
<u>Income</u>		
- Grants	69,352,967	63,202,096
- Loans	12,082,374	23,445,260
- Other	(3,853,576)	19,512,476
Total Income	77,581,766	106,159,832
Net Revenue Transfers	11,229,700	12,322,164
Closing Balance @ 31st December	30,767,894	68,383,822

13. Mortgage Loan Funding Position

The mortgage loan funding position on the balance sheet at year-end is as follows:

	2013	2013	2013	2012
	€	€	€	€
	Loan Annuity	Rented Equity	Total	Total
Mortgage Loans/Equity Receivable (Note 3)	154,521,161	4,846,629	159,367,790	168,397,020
Mortgage Loans/Equity Payable (Note 8)	(151,508,861)	(6,974,124)	(158,482,985)	(168,182,598)
Surplus/(Deficit) in Funding @ 31 Decembe	3,012,300	(2,127,495)	884,805	214,422

NOTE: Cash on Hand relating to Redemptions and Relending

499,170

14. Summary of Plant and Materials Account

A summary of the operations of the Plant and Materials account is as follows:

	Plant	Materials	Total	Total
	2013	2013	2013	2012
	€	€	€	€
Expenditure	(1,485,657)	(167,778)	(1,653,435)	(1,390,225)
Charged to Jobs	1,485,657	-	1,485,657	1,257,730
Surplus/(Deficit) before Transfers	-	(167,778)	(167,778)	(132,495)
Transfer to/from Reserves	-	-	-	-
Surplus/(Deficit) for Year	-	(167,778)	(167,778)	(132,495)

15. Analysis of Transfers to/from Reserves

A summary of the transfers to/from reserves is as follows:

	2013	2013	2013	2012
	Transfers	Transfers	Net	Total
	From	To	€	€
	Reserves	Reserves	€	€
	€	€	€	€
Loan Repayment Reserve	-	(5,885,656)	(5,885,656)	(4,999,292)
Lease Repayment Reserve	-	(249,902)	(249,902)	(444,304)
Historical Mortgage Funding Write-off	-	-	-	-
Development Levies	-	-	-	-
Other	(362,000)	(10,867,700)	(11,229,700)	(12,322,164)
Surplus/(Deficit) for Year	(362,000)	(17,003,258)	(17,365,258)	(17,765,759)

16. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

		2013		2012	
	Appendix No	€		€	
State Grants and Subsidies	3	23,239,866	10.6%	26,862,034	11.9%
Contributions from other LAs		6,049,001	2.8%	5,862,990	2.6%
Goods and Services	4	47,334,778	21.6%	48,710,688	21.5%
		76,623,645	35.0%	81,435,713	36.0%
Local Government Fund - General Purpose Grant		19,619,590	9.0%	19,909,684	8.8%
Pension Levy		3,442,498	1.6%	3,453,932	1.5%
Rates		119,258,645	54.5%	121,495,756	53.7%
County Charge (Inc)		-	0.0%	-	0.0%
Total Income		218,944,378	100.0%	226,295,084	100.0%

17. Over/Under Expenditure

The difference between the adopted budget and the actual outturn is respect of both expenditure and income is as follows:

	EXPENDITURE						INCOME						NET	
	Excluding Transfers		Including Transfers		(Over)/Under Budget		Excluding Transfers		Including Transfers		Over/(Under) Budget		(Over)/Under Budget	
	2013	€	2013	€	2013	€	2013	€	2013	€	2013	€	2013	€
Housing and building	35,109,627	2,146,189	37,255,816	38,601,102	1,345,286	33,623,914	(332,000)	33,291,914	36,348,649	(3,056,734)	(1,711,449)			
Road transport & safety	22,000,524	1,663,192	23,663,716	23,186,373	(477,343)	8,551,272	-	8,551,272	8,363,037	188,234	(289,109)			
Water services	44,161,673	817,934	44,979,607	45,728,391	748,784	13,167,592	-	13,167,592	13,383,968	(216,376)	532,408			
Development management	14,233,713	1,641,499	15,875,212	15,921,766	46,554	2,752,581	(30,000)	2,722,581	2,046,358	676,223	722,777			
Environmental services	34,855,279	7,131,435	41,986,714	42,517,585	530,871	4,313,928	-	4,313,928	3,495,605	818,323	1,349,194			
Recreation and amenity	30,149,698	3,040,130	33,189,828	32,200,129	(989,698)	3,225,024	-	3,225,024	2,699,749	525,274	(464,424)			
Agriculture, education, health & welf	4,011,113	237,746	4,248,858	5,713,683	1,464,825	2,701,531	-	2,701,531	4,263,575	(1,562,044)	(97,219)			
Miscellaneous services	18,586,228	325,134	18,911,362	14,708,972	(4,202,390)	8,287,803	-	8,287,803	6,656,661	1,631,142	(2,571,248)			
Central management charges	-	-	-	-	-	-	-	-	-	-	-			
Total Divisions	203,107,855	17,003,258	220,111,114	218,578,002	(1,533,112)	76,623,645	(362,000)	76,261,645	77,257,602	(995,958)	(2,529,069)			
Local government fund / general pur	-	-	-	-	-	19,619,590	-	19,619,590	19,593,000	26,590	26,590			
Pension levy	-	-	-	-	-	3,442,498	-	3,442,498	3,293,800	148,698	148,698			
Rates	-	-	-	-	-	119,258,645	-	119,258,645	118,576,300	682,345	682,345			
Dr/Cr balance											142,700			
Surplus/(Deficit) for Year	203,107,855	17,003,258	220,111,114	218,578,002	(1,533,112)	218,944,378	(362,000)	218,582,378	218,720,702	(138,324)	(1,528,736)			

2013

€

18. Net Cash Inflow/(Outflow) from Operating Activities	
Operating Surplus/(Deficit) for Year	(1,528,736)
(Increase)/Decrease in Stocks	267,258
(Increase)/Decrease in Trade Debtors	48,332,984
Non operating activity in Trade Debtors (Agent Works)	(204,726)
Increase/(Decrease) in Creditors Less than One Year	(11,049,017)
(Increase)/Decrease in Urban Account	-
	<u>35,817,764</u>
19. Increase/(Decrease) in Reserve Balances	
Increase/(Decrease) in Tenant Purchase Annuities	(651,185)
Increase/(Decrease) in Development Contributions	(62,066,484)
Increase/(Decrease) in Other Reserve Balances	5,572,178
	<u>(57,145,492)</u>
20. (Increase)/Decrease in Other Capital Balances	
(Increase)/Decrease in Project Balances - Funded	3,586,097
(Increase)/Decrease in Project Balances - Unfunded	31,020,919
(Increase)/Decrease in Non Project Balances - Funded	(14,305,110)
(Increase)/Decrease in Non Project Balances - Unfunded	(86,741)
(Increase)/Decrease in Voluntary Housing Balances	(75,928)
(Increase)/Decrease in Affordable Housing Balances	(3,607,593)
	<u>16,531,643</u>
21. Increase/(Decrease) in Loan Financing	
(Increase)/Decrease in Long Term Debtors	(22,673,072)
Increase/(Decrease) in Mortgage Loans	(9,645,741)
Increase/(Decrease) in Asset/Grant Loans	(2,116,682)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	(35,356)
Increase/(Decrease) in Recoupable Loans	-
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(53,873)
Increase/(Decrease) in Inter-Local Authority Loans	-
Increase/(Decrease) in Voluntary Housing Loans	2,191,867
Increase/(Decrease) in Finance Leasing	8,663
(Increase)/Decrease in Portion Transferred to Current Liabilities	(1,425,202)
Increase/(Decrease) in Long Term Creditors - Deferred Income	30,047,425
	<u>(3,701,971)</u>

	2013 €
22. (Increase)/Decrease in Reserve Financing	
(Increase)/Decrease in Specific Revenue Reserve	(10,607)
(Increase)/Decrease in Non-Mortgage Loan Principal to be Amortised	2,152,038
(Increase)/Decrease in Lease Repayment Principal to be Amortised	(8,663)
(Increase)/Decrease in Historical Mortgage Funding Surplus/Deficit	1,322,384
(Increase)/Decrease in Shared Ownership Rented Equity Account	(63,574)
(Increase)/Decrease in Reserves in Associated Companies	13,954
	<u>3,405,532</u>

23. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	(3,610,984)
Increase/(Decrease) in Cash at Bank/Overdraft	2,503,670
Increase/(Decrease) in Cash in Transit	620,616
	<u>(486,699)</u>

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31ST DECEMBER 2013

	2013	2012
<u>Payroll</u>	€	
- Salary & Wages	62,227,689	63,237,687
- Other Costs	-	-
- Pensions & Gratuities	12,299,651	13,359,360
Total	74,527,340	76,597,047
<u>Operational Expenses</u>		
- Purchase of Equipment	987,911	1,165,940
- Repairs & Maintenance	1,828,391	1,850,687
- Contract Payments	19,218,164	16,729,636
- Agency Services	29,066,589	31,152,181
- Machinery Yard Charges & Plant Hire	1,559,579	1,498,227
- Materials & Stores Issues	5,388,241	4,237,893
- Payments of Grants	5,087,275	8,052,892
- Member Costs	336,982	223,258
- Travelling & Subsistence Allowances	1,082,075	1,091,489
- Consultancy & Professional Fees	1,727,361	1,235,566
- Energy	8,526,792	8,231,275
- Other	14,154,383	12,938,191
Total	88,963,743	88,407,234
<u>Administration Expenses</u>		
- Communications	1,015,609	1,019,506
- Training & Recruitment	591,663	829,726
- Printing & Stationery	317,802	448,257
- Contributions to Other Bodies	2,172,203	2,088,138
- Other Administration Expenses	2,323,268	2,218,132
Total	6,420,545	6,603,759
<u>Establishment Expenses</u>		
- Rent & Rates	8,869,456	9,185,112
- Other Establishment Expenses	854,477	754,774
Total	9,723,933	9,939,886
Financial Expenses	10,268,488	21,918,818
Miscellaneous	13,203,806	5,260,193
County Charge (Exp)	-	-
Total Expenditure	203,107,855	208,726,937

Appendix 2

SERVICE DIVISION A Housing and Building

Service	EXPENDITURE		INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
A01 Maintenance & Improvement of LA Housing Units	9,051,635	90,191	13,397,145	41,606	13,528,942	
A02 Housing Assessment, Allocation and Transfer	1,478,144	41,384	43,681	39,040	124,105	
A03 Housing Rent and Tenant Purchase Administration	1,092,043	-	35,818	7,830	43,648	
A04 Housing Community Development Support	1,280,640	-	65,677	6,899	72,575	
A05 Administration of Homeless Service	727,983	353,057	3,181	774	357,012	
A06 Support to Housing Capital Prog.	2,644,275	455,446	120,081	28,851	604,377	
A07 RAS Programme	12,733,120	10,090,715	2,735,597	3,593	12,829,905	
A08 Housing Loans	6,151,034	376,809	4,105,264	7,624	4,489,697	
A09 Housing Grants	1,948,946	1,227,108	11,700	2,845	1,241,654	
A11 Agency & Recoupable Services	147,998	-	-	-	-	
Total Including Transfers to/from Reserves	37,255,816	12,634,710	20,518,144	139,061	33,291,914	
Less: Transfers to/from Reserves	2,146,189		(332,000)		(332,000)	
Total Excluding Transfers to/from Reserves	35,109,627	12,634,710	20,850,144	139,061	33,623,914	

SERVICE DIVISION B
Road Transport & Safety

Service	EXPENDITURE		INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
B01 NP Road - Maintenance and Improvement	509,375	265,134	18,410	4,477	288,021	
B02 NS Road - Maintenance and Improvement	-	-	-	-	-	
B03 Regional Road - Maintenance and Improvement	5,416,220	1,872,266	76,530	15,329	1,964,125	
B04 Local Road - Maintenance and Improvement	7,554,418	3,020,822	137,463	32,187	3,190,472	
B05 Public Lighting	4,149,853	554,332	29,134	4,827	588,293	
B06 Traffic Management Improvement	1,573,434	-	53,330	11,616	64,946	
B07 Road Safety Engineering Improvement	202,902	164,124	1,672	407	166,202	
B08 Road Safety Promotion & Education	1,070,464	5,000	55,580	10,448	71,028	
B09 Car Parking	1,004,985	-	1,872,088	595	1,872,683	
B10 Support to Roads Capital Prog	2,109,070	-	33,766	13,720	47,486	
B11 Agency & Recoupable Services	72,996	-	298,016	-	298,016	
Total Including Transfers to/from Reserves	23,663,716	5,881,678	2,575,988	93,606	8,551,272	
Less: Transfers to/from Reserves	1,663,192	-	-	-	-	
Total Excluding Transfers to/from Reserves	22,000,524	5,881,678	2,575,988	93,606	8,551,272	

SERVICE DIVISION C
Water Services

Service	EXPENDITURE		INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
C01 Water Supply	18,800,944	77,231	4,152,190	3,602,562	7,831,983	
C02 Waste Water Treatment	24,502,758	249,450	3,597,886	1,133,047	4,980,383	
C03 Collection of Water and Waste Water Charges	657,447	-	59,260	4,703	63,963	
C04 Public Conveniences	318,844	-	12,604	3,065	15,669	
C05 Admin of Group and Private Installations	-	-	-	-	-	
C06 Support to Water Capital Programme	547,532	-	61,308	14,908	76,216	
C07 Agency & Recoupable Services	152,083	-	196,361	3,018	199,379	
Total Including Transfers to/from Reserves	44,979,607	326,681	8,079,608	4,761,304	13,167,592	
Less: Transfers to/from Reserves	817,934	-	-	-	-	
Total Excluding Transfers to/from Reserves	44,161,673	326,681	8,079,608	4,761,304	13,167,592	

SERVICE DIVISION D
Development Management

Service	EXPENDITURE		INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
D01 Forward Planning	3,234,324	4,869	106,285	24,492	135,646	
D02 Development Management	5,401,006	-	943,789	40,315	984,104	
D03 Enforcement	855,411	-	40,980	5,828	46,807	
D04 Industrial and Commercial Facilities	885,027	-	21,327	4,073	25,399	
D05 Tourism Development and Promotion	484,733	-	305,108	-	305,108	
D06 Community and Enterprise Function	2,049,508	89,423	88,684	16,641	194,748	
D07 Unfinished Housing Estates	-	-	-	-	-	
D08 Building Control	810,538	-	157,510	4,755	162,264	
D09 Economic Development and Promotion	1,058,023	311,676	13,193	3,208	328,078	
D10 Property Management	789,821	26,552	469,200	3,674	499,425	
D11 Heritage and Conservation Services	198,153	33,524	6,100	1,377	41,001	
D12 Agency & Recoupable Services	108,669	-	-	-	-	
Total Including Transfers to/from Reserves	15,875,212	466,044	2,152,175	104,362	2,722,581	
Less: Transfers to/from Reserves	1,641,499		(30,000)		(30,000)	
Total Excluding Transfers to/from Reserves	14,233,713	466,044	2,182,175	104,362	2,752,581	

SERVICE DIVISION E
Environmental Services

Service	EXPENDITURE		INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
E01 Landfill Operation and Aftercare	7,327,769	-	322,952	40,972	363,924	
E02 Recovery & Recycling Facilities Operations	3,336,583	367,128	880,205	37,044	1,284,377	
E03 Waste to Energy Facilities Operations	1,080,198	-	14,894	3,622	18,516	
E04 Provision of Waste to Collection Services	-	-	754	-	754	
E05 Litter Management	923,926	35,000	85,098	8,160	128,258	
E06 Street Cleaning	5,482,152	-	212,385	50,225	262,610	
E07 Waste Regulations, Monitoring and Enforcement	959,110	220,000	149,444	7,483	376,926	
E08 Waste Management Planning	725,048	17,500	1,401	341	19,241	
E09 Maintenance of Burial Grounds	2,115,581	-	1,125,622	15,777	1,141,398	
E10 Safety of Structures and Places	962,272	-	28,236	6,866	35,102	
E11 Operation of Fire Service	18,003,286	-	-	-	-	
E12 Fire Prevention	129,229	-	479,481	-	479,481	
E13 Water Quality, Air and Noise Pollution	930,930	51,031	120,432	31,277	202,740	
E14 Agency & Recoupable Services	10,632	-	482	117	599	
Total Including Transfers to/from Reserves	41,986,714	690,659	3,421,385	201,883	4,313,928	
Less: Transfers to/from Reserves	7,131,435	-	-	-	-	
Total Excluding Transfers to/from Reserves	34,855,279	690,659	3,421,385	201,883	4,313,928	

SERVICE DIVISION F
Recreation and Amenity

Service	EXPENDITURE		INCOME			TOTAL
	TOTAL		State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
F01 Leisure Facilities Operations	2,002,467	-	-	519,983	9,671	529,655
F02 Operation of Library and Archival Service	11,298,876	85,000	85,000	490,667	76,045	651,712
F03 Outdoor Leisure Areas Operations	13,562,437	-	-	1,145,638	99,150	1,244,788
F04 Community Sport and Recreational Development	2,402,970	149,801	149,801	50,249	8,231	208,280
F05 Operation of Arts Programme	3,923,077	-	-	578,821	11,768	590,589
F06 Agency & Recoupable Services	-	-	-	-	-	-
Total Including Transfers to/from Reserves	33,189,828	234,801	234,801	2,785,358	204,865	3,225,024
Less: Transfers to/from Reserves	3,040,130	-	-	-	-	-
Total Excluding Transfers to/from Reserves	30,149,698	234,801	234,801	2,785,358	204,865	3,225,024

SERVICE DIVISION G
Agriculture, Education, Health & Welfare

Service	EXPENDITURE		INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
G01 Land Drainage Costs	-	-	-	-	-	-
G02 Operation and Maintenance of Piers and Harbours	310,911	-	21,565	1,110	22,675	22,675
G03 Coastal Protection	-	-	-	-	-	-
G04 Veterinary Service	471,208	65,051	134,158	1,019	200,228	200,228
G05 Educational Support Services	3,466,739	2,451,868	22,515	4,245	2,478,629	2,478,629
G06 Agency & Recoupable Services	-	-	-	-	-	-
Total Including Transfers to/from Reserves	4,248,858	2,516,919	178,238	6,374	2,701,531	2,701,531
Less: Transfers to/from Reserves	237,746	-	-	-	-	-
Total Excluding Transfers to/from Reserves	4,011,113	2,516,919	178,238	6,374	2,701,531	2,701,531

SERVICE DIVISION H
Miscellaneous Services

Service	EXPENDITURE		INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
H01 Profit & Loss Machinery Account	-	-	-	-	-	-
H02 Profit & Loss Stores Account	186,029	-	-	-	-	-
H03 Administration of Rates	14,857,403	-	899,817	8,212	908,029	908,029
H04 Franchise Costs	598,852	-	12,541	2,831	15,372	15,372
H05 Operation of Morgue and Coroner Expenses	368,232	-	-	-	-	-
H06 Weighbridges	5,028	-	-	-	-	-
H07 Operation of Markets and Casual Trading	-	-	3,000	-	3,000	3,000
H08 Malicious Damage	15,458	-	-	-	-	-
H09 Local Representation & Civic Leadership	1,565,366	-	17,095	4,068	21,163	21,163
H10 Motor Taxation	-	-	-	-	-	-
H11 Agency & Recoupable Services	1,334,995	488,374	6,329,431	522,435	7,340,240	7,340,240
Total Including Transfers to/from Reserves	18,911,362	488,374	7,261,883	537,546	8,287,803	8,287,803
Less: Transfers to/from Reserves	325,134	-	-	-	-	-
Total Excluding Transfers to/from Reserves	18,586,228	488,374	7,261,883	537,546	8,287,803	8,287,803
OVERALL TOTAL DIVISIONS	203,107,855	23,239,866	47,334,778	6,049,001	76,623,645	76,623,645

APPENDIX 3
ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2013	2012
	€	€
Department of the Environment, Heritage, and Local Government		
Road Grants	-	-
Housing Grants & Subsidies	12,137,881	13,060,312
Library Services	-	-
Local Improvement Schemes	-	-
Urban and Village Renewal Schemes	-	-
Water Services Group Schemes	-	-
Environmental Protection/Conservation Grants	639,628	726,270
Miscellaneous	1,070,649	2,078,883
	13,848,158	15,865,465
Other Departments and Bodies		
Road Grants	5,876,678	5,487,078
Higher Education Grants	2,403,100	4,546,446
VEC Pensions and Gratuities	-	-
Community Employment Schemes	-	-
Civil Defence	-	-
Miscellaneous	1,111,930	963,045
	9,391,707	10,996,569
TOTAL	23,239,866	26,862,034

APPENDIX 4
ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2013	2012
	€	€
Housing Rent	16,167,017	14,330,210
Housing Loans Interest & Charges	3,143,656	5,716,799
Commercial Water	3,895,839	3,866,037
Domestic Water	324	4,346
Domestic Refuse	385,849	505,027
Commercial Refuse	150,291	1,246,230
Domestic Sewerage	-	-
Commercial Sewerage	2,796,668	2,673,215
Planning Fees	920,490	824,441
Parking Fees/Charges	1,858,760	1,998,057
Recreation & Amenity Activities	1,110,023	1,182,779
Library Fees & Fines	169,658	185,759
Agency Services	123,784	94,842
Pension Contributions	2,454,381	2,502,127
Property Rental & Leasing of Land	1,037,351	373,049
Landfill Charges	-	-
Fire Charges	479,481	464,808
NPPR	5,393,900	4,548,881
Miscellaneous Inc - Goods & Services	7,247,308	8,194,082
	47,334,778	48,710,689

APPENDIX 5
SUMMARY OF CAPITAL EXPENDITURE AND INCOME

<u>EXPENDITURE</u>	2013 €	2012 €
Payments to Contractors	85,058,743	72,440,179
Purchase of Land	1,155,258	5,361,867
Purchase of Other Assets	521,678	425,647
Consultancy & Professional Fees	6,098,533	7,185,385
Other	33,593,183	54,586,253
Total Expenditure (Net of Internal Transfers)	126,427,395	139,999,331
Transfers to Revenue	-	-
Total Expenditure (Including Transfers) *	126,427,395	139,999,331
 <u>INCOME</u>		
Grants	69,352,967	63,202,096
Non Mortgage Loans	12,082,374	23,445,260
Other Income		
Development Contributions	(15,977,008)	9,158,496
Property Disposals - Land	785,980	1,760,680
- LA Housing	2,278,703	3,005,690
- Other	199,213	200,910
Tenant Purchase Annuities	13,324	985,696
Car Parking	-	-
Other	8,846,211	4,401,004
Total Income (Net of Internal Transfers)	77,581,764	106,159,832
Transfers from Revenue	11,229,700	12,322,164
Total Income (Including Transfers) *	88,811,464	118,481,996
 Surplus/(Deficit) for year	 (37,615,931)	 (21,517,335)
Balance (Debit)/Credit @ 1st January	68,383,822	89,901,158
Balance (Debit)/Credit @ 31 December	30,767,891	68,383,823

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

	BALANCE @		EXPENDITURE					INCOME					TRANSFERS			BALANCE @
	1/1/2013	31/12/2013	Grants	Non-Mortgage Loans*	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	31/12/2013						
	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	
Housing & Building	36,011,186	19,825,731	13,245,567	4,977,257	2,922,646	21,145,470	1,594,000	-	(462,200)	38,462,725						
Road Transportation & Safety	(1,791,520)	43,459,539	17,889,312	-	509,735	18,399,048	870,000	-	22,947,082	(3,034,929)						
Water Services	(3,393,651)	43,562,201	33,932,102	7,105,117	5,434,682	46,471,901	120,000	-	7,229,294	6,865,344						
Development Management	43,563,357	9,944,696	-	-	(15,026,019)	(15,026,019)	687,200	-	(38,810,862)	(19,531,020)						
Environmental Services	(19,723,077)	1,627,206	217,911	-	-	217,911	4,695,000	-	-	(16,437,372)						
Recreation & Amenity	(1,472,670)	7,688,155	4,068,074	-	1,346,118	5,414,192	1,143,500	-	11,928,292	9,925,159						
Agriculture, Education, Health & Welfare	-	-	-	-	-	-	-	-	-	-						
Miscellaneous Services	15,190,197	319,866	-	-	959,262	959,262	2,120,000	-	(2,831,606)	15,117,987						
TOTAL	68,383,822	126,427,394	69,352,967	12,082,374	(3,853,576)	77,581,766	11,229,700	-	-	30,767,894						

Note: Mortgage-related transactions are excluded

**Appendix No 7.
Summary of Major Revenue Collections for 2013**

	Arrears @ 1st January 2013	Accrued	Write Off	Waivers	Total for Collection	Collected	Arrears @ 31st December 2013	% Collected*
Commercial Rates	€ 22,532,759	€ 119,258,645	€ 12,024,553	-	€ 129,766,851	€ 117,054,598	€ 12,712,253	90.20
Rents & Annuities	1,847,768	16,255,173	54,450		18,102,941	16,097,979	1,950,512	88.92
Commercial water (incls other L.A.)	7,063,653	14,685,531	1,115,561		20,633,623	14,291,332	6,342,291	69.26
Domestic Refuse	- 104,125	- 25,245	- 123,817		- 5,553	9,043	-3,490	162.85
Commercial Refuse (incls other L.A.)	215,912	150,291	-		366,203	261,031	105,172	71.28
Housing Loans	1,243,297	14,452,307	-		15,695,604	15,454,286	241,318	98.46

Note 1 The total for collection in 2013 includes arrears b/fwd at 1/1/2013. This will tend to reduce the % collected for 2013.

Note 2 Rental income from Shared Ownership has been included under Housing Loans

Note 3 Income from Tenant Purchase Annuities has been included under Housing Loans

Note 4 Arrears brought forward is shown net of credit balances.

Note 5 Housing Loans are showing NET of overpayments and Includes the principal and interest due for the year.

Note 6 Commercial Water includes a capital element and other local authority water sales.

APPENDIX 8

INTEREST OF LOCAL AUTHORITIES IN COMPANIES

Where a local authority as a corporate body or its members or officers, by virtue of their office have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company	Proportion of ownership interest	Consolidated in Local Authority accounts (Y/N)	Total Assets	Total Liabilities	Revenue	Expenditure	Cumulative Surplus/Deficit	Reporting date of financial statements
Applewood Community Centre Ltd	76%	Y	116,674	-	291,072	263,536	27,536	31/12/2012
Ardgillan Castle Ltd	Zero	N	-	27,883	318,483	310,799	7,684	31/12/2012
Baldoyle Family Resource Centre Ltd.	Zero	N	170,718	-	188,132	168,293	19,839	31/12/2013
BASE Enterprise Centre Ltd.	Zero	N	518,031	-	363,336	355,468	7,868	31/12/2012
Balbriggan Enterprise and Training Centre Ltd,	50%	Y	283,111	-	218,646	183,198	35,448	31/12/2012
Blakestown Community Resource Centre Ltd.	Zero	N	266,056	-	160,549	178,948	-	31/12/2013
The Blanchardstown Area Partnership Ltd	ZERO	N	702,742	-	2,227,279	2,335,278	-	31/12/2012
Buzzardstown House Community Campus Ltd	56%	Y	18,913	-	7,216	11,694	-	31/12/2012
Castaheany Community Centre Ltd	55%	Y	44,173	-	78,796	90,689	-	31/12/2012
Castlecarragh Management Co Ltd.	14%	Y	238,374	-	126,743	105,480	21,263	31/08/2013
Corduff Community Campus Ltd	Zero	N	11,630	-	121,217	138,975	-	31/12/2012
Corduff Community Resource Centre Ltd	Zero	N	43,668	-	325,125	325,051	74	30/11/2012
Corduff Sports Centre	Zero	N	136,550	-	227,682	228,973	-	31/12/2012
Diswellstown Community & Recreation Centre Ltd	Zero	N	60,867	-	158,251	176,218	-	31/12/2012
Domville Woods Property Management Company Ltd.	88%	Y	25,975	-	21,951	18,347	3,604	31/12/2012
Donabate Portrane Community Centre Ltd.	Zero	N	337,389	-	458,769	448,654	10,115	31/12/2012
DPCC (Community Employment Scheme) Ltd	67%	Y	48,065	-	299,992	299,992	-	06/12/2012
Draiocht Ltd.	60%	Y	1,097,237	-	1,244,473	1,188,905	55,568	31/12/2012

Name of Company	Proportion of ownership interest	Consolidated in Local Authority accounts (Y/N)	Total Assets	Total Liabilities	Revenue	Expenditure	Cumulative Surplus/Deficit	Reporting date of financial statements
Drinan Enterprise Centre Ltd, Swords.	85%	Y	793,970	- 731,076	206,900	210,331	- 3,431	31/12/2012
Dunlin 15 Interpretation and Translation Service Ltd.	86%	Y	24,854	- 24,854	26,683	26,683	-	31/12/2011
Fingal Community & Recreation Services Ltd Company number 373487	50%	Y	833,845	- 828,545	385,392	380,092	5,300	31/12/2012
Fingal Leader Partnership Company Ltd.	Zero	N	273,593	- 251,732	2,658,076	2,657,273	803	31/12/2012
Fingal Parks & Heritage Trust Ltd.	100%	Y	66,662	- 66,659	172,967	172,967	-	31/12/2012
Fingal Tourism Ltd.	53%	Y	70,287	- 49,139	205,870	203,636	2,234	31/12/2012
Fingal Volunteer Centre Ltd	Zero	N	28,674	- 3,711	131,147	143,276	- 12,129	31/12/2012
Hamilton Property Management Company Ltd.	Zero	Y	46,783	- 5,973	38,462	26,880	11,582	31/12/2011
Hill Mill Ltd,	Zero	N	142,999	- 98,393	457,939	443,602	14,337	31/12/2012
Huntstown Family Resource Centre Ltd	Zero	N	1,704,816	- 10,406	403,376	406,059	- 2,683	31/12/2013
Kettle's Lane Management Company Ltd	49%	Y	70,520	- 3,637	53,589	35,102	88,691	31/12/2012
Ladyswell Property Ltd	49%	Y	34,785	- 28,598	110,720	110,719	1	31/01/2012
Malahide Castle and Gardens Ltd	86%	Y	7,962,013	- 8,012,144	467,321	517,453	- 50,132	31/12/2012
Montini Property Management Company Ltd	100%	Y	5,770	- 1,687	7,078	5,717	1,361	31/12/2012
Mountview / Fortlawn Community Campus Ltd	Zero	N	77,287	- 2,436	228,915	241,834	- 12,919	31/12/2012
Mountview / Blakestown Community Drugs Team Ltd	Zero	N	62,802	- 45,271	390,104	387,760	2,344	31/12/2012
Mountview Family Resource Centre Ltd	Zero	N	105,216	- 42,513	148,631	164,516	- 15,885	31/12/2012
Mullhuddart Community Centre Ltd	Zero	N	97,907	- 62,096	529,084	545,830	- 16,746	31/12/2013
Newbridge House and Farm Ltd,	50%	Y	23,276	- 23,351	342,551	342,631	- 80	31/12/2012
North Dublin Development Coalition Ltd.	Zero	N	35,995	- 5,410	287,090	282,060	5,030	31/12/2012
Ongar Community Centre Ltd	0%	N	167,097	- 38,367	232,389	199,374	33,015	31/12/2013
Parslickstown House Facilities Management Ltd	Zero	N	470,503	- 481,967	190,664	56,531	134,133	30/11/2013
The Seamus Ennis Cultural Centre Company Limited.	53%	Y	364,683	- 179,499	340,987	338,626	2,361	31/12/2012
Tolka River Project Ltd	Zero	N	258,859	- 48,823	356,540	355,405	1,135	31/12/2013
Tyrellstown Community Centre Ltd	57%	Y	146,689	- 34,462	199,390	177,321	22,069	31/12/2013
Whitestown Property Management Company Ltd.	38%	Y	13,218	- 758	-	5,757	- 5,757	31/08/2012