

AUDITED

**Comhairle Contae
Fhine Gall**
Fingal County
Council



ANNUAL FINANCIAL STATEMENT

FOR YEAR ENDED 31ST DECEMBER 2020

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Financial Review

I am pleased to present the Annual Financial Statement of Fingal County Council for the year ended 31st December 2020. The Annual Financial Statement has been prepared in accordance with the statutory requirements governing the accounts of Local authorities and in compliance with the Accounting Code of Practice for Local Authorities. A statement of the Council's Accounting Policies is included at pages 4 to 8 of the Accounts. Included in the accounts are statements of Income and Expenditure, Financial Position (Balance Sheet) and Funds Flow together with various notes and appendices.

The Accounts have been prepared on an accruals basis. All debtors are included in the balance sheet and adequate provision is made for doubtful debts.

The Annual Financial Statement (AFS) includes valuations for fixed assets and includes local authority houses, land, buildings, equipment, heritage assets, plant and machinery, road networks and the surface water element of our drainage network. The total value of fixed assets reflected in the balance sheet at the 31st December 2020 is €2.989bn.

Expenditure for the year 2020 on the revenue account, excluding transfers to reserves, amounted to €323.5m, while income on the account amounted to €388.4m. The revenue account outturn for 2020 is €323 credit. When account is taken of the incoming credit balance the Revenue Account shows a credit balance of €15.979m. Capital expenditure (net of transfers) amounted to €159.9m. The combined total expenditure impact of our Revenue and Capital Accounts for 2020 is €483.4m.

The total indebtedness of the Council on foot of loans outstanding at the 31st December 2020 was €327m. The corresponding figure for the 31st December 2019 was €336m, or a reduction of 2.552%. The reduction in borrowing relates principally to the redemption of mortgage and affordable loan redemptions.

I would like to acknowledge the efforts of all staff in the preparation of the final accounts.

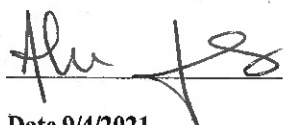
AnnMarie Farrelly
Chief Executive
9th April 2021

Fingal County Council

Certificate of Chief Executive and Head of Finance for the year ended 31 December 2020

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under Section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
 - stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Fingal County Council for the year ended 31 December 2020, as set out on pages 4 to 23, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Local Government and Heritage.

Chief Executive



Date 9/4/2021

Head of Finance



Date 9/4/2021

Independent Auditor's Opinion to the Members of Fingal County Council

I have audited the annual financial statement of Fingal County Council for the year ended 31 December 2020 as set out on pages 4 to 23, which comprises the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Statement of Funds Flow and Notes to and forming part of the Accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Local Government and Heritage.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

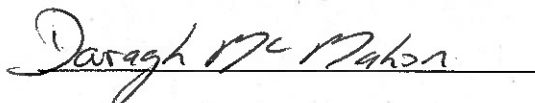
I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of the Fingal County Council at 31 December 2020 and its income and expenditure for the year then ended.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1) (c) of the Local Government Act, 2001.



Daragh Mc Mahon
Local Government Auditor

Date: 21 September 2021

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at 31st December 2020. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authority to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income & Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3. The loan repayment cost of principal and interest is funded through the annual budget process. At the end of the financial year the funding element of the principal is transferred and offset against a loan repayment reserve. This transfer is included in the Statement of Comprehensive Income (Income & Expenditure Account Statement) under the heading ‘transfers to/from reserves’.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme (“Single Scheme”) commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to the Department of Public Expenditure and Reform. The requirements of current accounting standards relating to pensions and their application to local authority accounting remains under consideration.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Insurance

The Council is substantially self-insured in the areas of public and employers liability insurance. An excess of €254,000 and €127,000 respectively operates on these policies. Ongoing provision is made in the revenue budget for the cost of the claims. In addition, an insurance fund is in place on an investment basis rather than on an actuarial basis. We are satisfied that the insurance fund will meet any current liabilities that may fall due.

8. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad and doubtful debts. We have also provided for any loans not covered by the Mortgage Arrears Resolution Process.

9. Fixed Assets

9.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in Note 1 to the accounts.

9.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis. Fixed assets that have been constructed by developers in lieu of their development contributions that have not already been included in our fixed assets will be captured in the fixed asset revaluation process.

9.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the Department of Housing, Local Government and Heritage. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date. The valuation of Local Authority Housing is only for the purposes of the AFS and should not be relied upon for any other purpose. All open spaces as at the 31/12/03 were taken on a nil value. Playgrounds taken on since the 1/1/04 have been taken on at cost. Grave spaces are valued at the net realisable value which is their selling price.

9.4 Fixed Assets Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

9.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the Department of Housing, Local Government and Heritage.

9.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on the Income & Expenditure Account and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant and Machinery		
• Long Life	Straight Line	10%
• Short Life	Straight Line	20%
Equipment	Straight Line	20%
Furniture	Straight Line	20%
Heritage Assets		Nil
Library Books		Nil
Play Grounds	Straight Line	20%
Parks	Straight Line	2%
Landfill Sites (*See Note)		
Water Assets		
• Water Schemes	Straight Line	Asset Life of 70 Years
• Drainage Schemes	Straight Line	Asset Life of 50 Years

The Council does not charge depreciation in the year of disposal and will charge a full years depreciation in the year of acquisition.

*** The value of landfill sites has been included in Note 1 under land. Depreciation represents the depletion of the landfill asset.**

10. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day to day operations are credited to Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

11. Development Debtors & Income

Short term development levy debtors are included in Note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

Development contribution cash collected in 2020 due to Irish Water but not paid over to Irish Water in 2020 is shown as a creditor.

All S.49 levies received are only included as refundable deposits as the council is only acting as an agent for the Railway Procurement Agency (R.P.A).

12. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA.

13. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long term creditors. The sum of the digit method is used for calculating all leases.

14. Stock

Stocks are valued on an average cost basis.

15. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- A. Furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- B. Disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- C. Follow a code of conduct issued by the Minister for Housing, Local Government and Heritage under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc. Local authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay. Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements. Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

17. Interest in Local Authority Companies

Details of the companies in which the Council has an interest are listed in Appendix 8.

FINANCIAL ACCOUNTS

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)

FOR YEAR ENDED 31ST DECEMBER 2020

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure.

It shows the surplus/(deficit) for the year.

Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure By Division	Note	Gross Expenditure 2020 €	Income 2020 €	Net Expenditure 2020 €	Net Expenditure 2019 €
Housing and Building		59,911,347	65,562,862	(5,651,515)	(5,432,183)
Roads, Transportation & Safety		26,793,608	8,117,621	18,675,987	18,896,906
Water Services		15,579,868	17,203,842	(1,623,973)	(2,159,022)
Development Management		50,950,623	37,338,511	13,612,112	13,874,639
Environmental Services		40,768,857	7,733,164	33,035,694	33,091,047
Recreation & Amenity		39,267,114	3,072,387	36,194,727	36,031,524
Agriculture, Education, Health & Welfare		895,997	264,065	631,933	531,849
Miscellaneous Services		89,305,628	92,828,907	(3,523,280)	(3,359,101)
Total Expenditure/Income	15	<u>323,473,042</u>	<u>232,121,359</u>		
Net Cost of Division to be funded from Rates and Local Property Tax				91,351,684	91,475,658
Rates				148,736,900	128,177,804
Local Property Tax				7,528,476	7,524,670
Surplus/(Deficit) for Year before Transfer				<u>64,913,691</u>	<u>44,226,816</u>
Transfers from/(to) Reserves	14			(64,913,368)	(44,225,894)
Overall Surplus/(Deficit) for Year	16			<u>323</u>	<u>923</u>
General Reserve at 1st January				15,979,356	15,978,433
General Reserve at 31st December				<u>15,979,679</u>	<u>15,979,356</u>

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT 31st DECEMBER 2020

	Notes	2020	2019
		€	€
Fixed Assets	1		
Operational		1,444,433,990	1,367,549,188
Infrastructural		1,167,309,183	1,144,378,186
Community		104,005,920	103,703,179
Non-Operational		273,175,582	270,855,813
		2,988,924,675	2,886,486,366
Work-in-Progress and Preliminary Expenses	2	57,610,142	94,371,432
Long Term Debtors	3	322,830,882	268,689,633
Current Assets			
Stock	4	444,501	496,056
Trade Debtors & Prepayments	5	71,442,311	95,003,088
Bank Investments		277,000,000	210,000,000
Cash at Bank		27,811,839	3,052,451
Cash in Transit		390,323	349,971
		377,088,974	308,901,566
Current Liabilities			
Bank Overdraft		-	-
Creditors & Accruals	6	114,546,758	91,115,247
Finance Leases		839,753	803,581
		115,386,511	91,918,828
Net Current Assets / (Liabilities)		261,702,462	216,982,738
Creditors (Amounts greater than one year)			
Loans Payable	7	307,929,896	316,264,687
Finance Leases		1,448,933	1,119,476
Refundable Deposits	8	37,230,913	34,507,311
Other		83,946,510	26,500,785
		430,556,252	378,392,259
Net Assets / (Liabilities)		3,200,511,910	3,088,137,909
Represented By			
Capitalisation	9	2,988,924,675	2,886,486,366
Income WIP	2	52,264,543	81,171,850
General Revenue Reserve		15,979,679	15,979,356
Other Specific Reserves		-	-
Other Balances	10	143,343,013	104,500,338
Total Reserves		3,200,511,910	3,088,137,909

*Bank Investments include a sum of €1.4m re Section 49 Levies for Metro North and Hansfield

STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)

AS AT 31ST DECEMBER 2020

		2020	2020
		€	€
REVENUE ACTIVITIES	Note		
Net Inflow/(outflow) from Operating Activities	17		47,044,167
 CAPITAL ACTIVITIES			
Returns on Investment and Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		102,438,310	
Increase/(Decrease) in WIP/Preliminary Funding		(28,907,307)	
Increase/(Decrease) in Reserves Balances	18	27,221,105	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			100,752,108
 Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(102,438,310)	
(Increase)/Decrease in WIP/Preliminary Funding		36,761,289	
(Increase)/Decrease in Other Capital Balances	19	5,649,103	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(60,027,918)
 Financing			
Increase/(Decrease) in Loan & Lease Financing	20	(4,664,685)	
(Increase)/Decrease in Reserve Financing	21	5,972,468	
Net Inflow/(Outflow) from Financing Activities			1,307,782
 Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			2,723,602
 Net Increase/(Decrease) in Cash and Cash Equivalents	22		91,799,740

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long and Short Life)	Computers, Furniture and Equipment	Heritage	Roads and Infrastructure	Water and Sewerage Network	Total
	€									
Costs										
Accumulated Costs at 1st Jan	296,808,714	27,770,899	1,117,030,706	308,504,397	13,515,565	1,084,549	1,099,130	1,054,029,209	202,059,449	3,021,902,617
Additions - Purchased	2,353,681	-	42,240,513	7,716,327	1,877,932	19,245	-	-	-	54,207,699
Additions - Transfer WIP	-	-	31,566,862	-	-	-	-	26,972,186	-	58,539,049
Disposals\Statutory Transfers	(791,013)	-	(3,405,512)	(200,000)	(1,056,252)	-	-	-	-	(5,452,777)
Revaluation	-	-	-	-	-	-	-	-	-	-
Historical Costs Adjustments	-	-	200,000	-	-	-	-	-	-	200,000
Accumulated Costs 31/12/2020	298,371,383	27,770,899	1,187,632,570	316,020,724	14,337,244	1,103,794	1,099,130	1,081,001,395	202,059,449	3,129,396,588
Depreciation										
Accumulated Depreciation at 1st Jan	-	14,842,326	-	121,695	7,341,818	747,809	-	-	112,362,605	135,416,252
Provision for year	-	413,859	-	-	1,168,155	129,324	-	-	4,041,189	5,752,526
Disposals\Statutory Transfers	-	-	-	-	(696,866)	-	-	-	-	(696,866)
Accumulated Depreciation 31/12/2020	-	15,256,185	-	121,695	7,813,107	877,132	-	-	116,403,794	140,471,913
Net Book Value at 31/12/2020	298,371,383	12,514,714	1,187,632,570	315,899,030	6,524,138	226,661	1,099,130	1,081,001,395	85,655,655	2,988,924,675
Net Book Value at 31/12/2019	296,808,714	12,928,573	1,117,030,706	308,382,702	6,173,747	336,740	1,099,130	1,054,029,209	89,696,844	2,886,486,366
Net Book Value by Category										
Operational	40,967,092	-	1,187,632,570	209,083,529	6,524,138	226,661	-	-	-	1,444,433,990
Community	-	12,514,714	-	90,509,276	-	-	981,930	-	-	104,005,920
Non-Operational	256,752,158	-	-	16,306,224	-	-	117,200	-	-	273,175,582
Infrastructural	652,133	-	-	-	-	-	-	1,081,001,395	85,655,655	1,167,309,183
Net Book Value at 31/12/2020	298,371,383	12,514,714	1,187,632,570	315,899,030	6,524,138	226,661	1,099,130	1,081,001,395	85,655,655	2,988,924,675

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded	Unfunded	Total	Total
	2020	2020	2020	2019
	€	€	€	€
<u>Expenditure</u>				
Preliminary Expenses	33,179,023	15,408,163	48,587,186	59,876,854
Work in Progress	9,022,957	-	9,022,957	34,494,577
Total Expenditure	42,201,979	15,408,163	57,610,142	94,371,432
<u>Income</u>				
Preliminary Expenses	34,005,213	9,250,763	43,255,976	52,246,062
Work in Progress	9,008,566	-	9,008,566	28,925,788
Total Income	43,013,780	9,250,763	52,264,543	81,171,850
<u>Net Expended</u>				
Work in Progress	14,390	-	14,390	5,568,790
Preliminary Expenses	(826,191)	6,157,400	5,331,210	7,630,792
Net Over/(Under) Expenditure	(811,800)	6,157,400	5,345,600	13,199,582

3. Long Term Debtors

A breakdown of long term debtors is as follows:

	2020	2020	2020	2020	2020	2020	2019
	Balance @ 01/01/2020	Loans Issued	Instalments	Early Redemptions	Other Adjustments	Balance @ 31/12/2020	Balance @ 31/12/2019
	€	€	€	€	€	€	€
Long Term Mortgage Advances *	138,216,484	13,167,800	(7,546,903)	(2,084,798)	(337,145)	141,415,438	138,216,484
Tenant Purchase Advances	90,996	-	(190,396)	(3,678)	255,276	152,198	90,996
Shared Ownership Rented Equity	3,702,328	-	-	(330)	(543,214)	3,158,784	3,702,328
	142,009,808	13,167,800	(7,737,299)	(2,088,806)	(625,082)	144,726,421	142,009,808
Recoupable Loan Advances						86,321,973	91,775,603
Capital Advance Leasing Facility						83,946,510	26,500,785
Long Term Investments - Cash						19,006,866	19,073,224
Long Term Investments - Associated Companies						286,831	1,053,552
Other						-	-
						334,288,601	280,412,972
Less: Current Portion of Long Term Debtors (Note 5)						(11,457,719)	(11,723,339)
Total amounts falling due after one year						322,830,882	268,689,633

* Includes HFA agency loans

4. Stocks

A summary of stock is as follows:

	2020	2019
	€	€
Central Stores	95,590	19,411
Other Depots	348,911	476,645
Total	444,501	496,056

5. Trade Debtors and Prepayments

A breakdown of debtors and prepayments is as follows:

	2020	2019
	€	€
Government Debtors	17,171,445	29,291,916
Commercial Debtors	15,067,344	11,773,219
Non-Commercial Debtors	6,635,509	4,837,531
Development Contribution Debtors	65,943,484	65,501,048
Other Services	238,499	303,565
Other Local Authorities	3,830,047	2,400,885
Revenue Commissioners	-	-
Other	-	-
Current Portion of Long Term Debtors (Note 3)	11,457,719	11,723,339
Total Gross Debtors	120,344,046	125,831,503
Less: Provision for Doubtful Debts	(52,683,912)	(49,599,280)
Total Trade Debtors	67,660,134	76,232,223
Prepayments	3,782,176	18,770,865
Total	71,442,311	95,003,088

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2020	2019
	€	€
Trade Creditors	12,557,371	13,425,885
Grants	125,993	171,235
Revenue Commissioners	3,185,448	1,816,638
Other Local Authorities	11,781	54,420
Other Creditors	286,811	319,324
	16,167,403	15,787,502
Accruals	24,841,406	27,527,066
Deferred Income	53,988,556	28,008,542
Add: Current Portion of Loans Payable (Note 7)	19,549,393	19,792,137
Total	114,546,758	91,115,247

7. Loans Payable

(a) Movement in Loans Payable	2020	2020	2020	2020	2019
	HFA	OPW	Other	Total	Total
	€	€	€	€	€
Opening Balance	303,345,463	-	32,711,361	336,056,824	334,910,923
Borrowings	15,331,282	-	-	15,331,282	29,796,900
Repayment of Principal	(14,402,783)	-	(5,107,688)	(19,510,472)	(24,272,999)
Early Redemptions	(4,398,345)	-	-	(4,398,345)	(4,363,823)
Other Adjustments	-	-	-	-	(14,178)
	299,875,617	-	27,603,673	327,479,289	336,056,824
Less: Current Portion of Loans Payable				19,549,393	19,792,137
Total amounts falling due after one year				307,929,896	316,264,687

(b) Application of Loans

An analysis of loans payable is as follows:

Mortgage

Mortgage Loans *	137,034,879	-	-	137,034,879	133,489,376
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Non Mortgage

Assets/Grants	35,478,372	-	10,032,725	45,511,096	51,915,816
Revenue Funding	-	-	-	-	-
Bridging Finance	54,306,136	-	-	54,306,136	54,306,136
Recoupable	68,751,025	-	17,570,948	86,321,973	91,775,603
Shared Ownership Rented Equity	4,305,205	-	-	4,305,205	4,569,894
Balance at 31st December	299,875,617	-	27,603,673	327,479,289	336,056,824

Less: Current Portion of Loans Payable				19,549,393	19,792,137
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Total Amounts Due after one year				307,929,896	316,264,687
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* Includes HFA Agency Loans

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2020	2019
	€	€
Opening Balance at 1st January	34,507,311	41,884,045
Deposits received	6,470,201	2,614,329
Deposits repaid	(3,746,599)	(9,991,063)
Closing Balance at 31st December	37,230,913	34,507,311

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance Sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	2020	2020	2020	2020	2020	2020	2020	2019
	Balance @ 01/01/2020	Purchased	Transfers WIP	Disposals/ Statutory T/F's	Revaluation	Historical Cost Adjustments	Balance @ 31/12/2020	Balance @ 31/12/2019
	€	€	€	€	€	€	€	€
Grants	515,695,769	42,710,415	42,351,566	(709,390)	-	-	600,048,360	515,695,769
Loans	170,614,448	-	-	-	-	-	170,614,448	170,614,448
Revenue Funded	13,966,104	477,707	-	-	-	-	14,443,811	13,966,104
Leases	9,902,574	1,506,892	-	(594,470)	-	-	10,814,996	9,902,574
Development Contributions	81,210,355	-	11,060,317	-	-	-	92,270,672	81,210,355
Tenant Purchase Annuities	-	-	-	-	-	-	-	-
Unfunded	128,521,514	7,132,561	2,918,171	-	-	-	138,572,247	128,521,514
Historical	2,073,668,559	-	-	(377,520)	-	200,000	2,073,491,039	2,073,668,559
Other	28,323,293	2,380,123	2,208,995	(3,771,396)	-	-	29,141,015	28,323,293
Total Gross Funding	3,021,902,617	54,207,699	58,539,049	(5,452,777)	-	200,000	3,129,396,588	3,021,902,617
Less: Amortised							(140,471,913)	(135,416,252)
Total *							2,988,924,675	2,886,486,366

* As per note 1

10. Other Balances

A breakdown of other balances is as follows:

	Note	2020 Balance @ 01/01/2020 €	2020 * Capital Reclassification €	2020 Expenditure €	2020 Income €	2020 Net Transfers €	2020 Balance @ 31/12/2020 €	2019 Balance @ 31/12/2019 €
Development Contributions Balances	(i)	153,415,160	-	14,129,317	38,205,155	(27,330,132)	150,160,866	153,415,160
Capital Account Balances including Asset Formation and Enhancement	(ii)	(76,446,370)	(6,919,081)	128,537,506	92,592,233	39,182,904	(80,127,821)	(76,446,370)
Voluntary & Affordable Housing Balances								
- Voluntary Housing	(iii)	(2,438,816)	-	6,847,576	9,109,696	(148,076)	(324,771)	(2,438,816)
- Affordable Housing	(iii)	(11,470,827)	-	-	-	7,216,509	(4,254,318)	(11,470,827)
Reserves Created for Specific Purposes	(iv)	145,886,243	-	715,817	3,632,740	27,558,475	176,361,642	145,886,243
Net Capital Balances		208,945,390	(6,919,081)	150,230,216	143,539,824	46,479,680	241,815,598	208,945,390
Balance Sheet Accounts relating to Loan Principal outstanding (including Unrealised TP Annuities)	(v)						(98,759,416)	(105,498,604)
Interest in Associated Companies	(vi)						286,831	1,053,552
Total Other Balances							143,343,013	104,500,338

* Capital re-classification represents the change in status and/or funding of opening capital balances.

Note (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

Note (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

Note (iii) This represents the cumulative position on voluntary and affordable housing projects.

Note (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

Note (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future, and shared ownership rented equity.

Note (vi) Represents the Local Authority's interest in associated companies.

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet as follows:

	2020	2019
	€	€
Net WIP and Preliminary Expenses (Note 2)	(5,345,600)	(13,199,582)
Capital Balances (Note 10)	241,815,598	208,945,390
Capital Balance Surplus/(Deficit) at 31st December	236,469,998	195,745,808

A summary of the changes in the Capital account (see Appendix 6) is as follows:

Opening Balance at 1st January	195,745,809	178,080,783
Expenditure	159,889,491	225,853,660
<u>Income</u>		
- Grants	96,079,734	124,732,163
- Loans	30,682	-
- Other	52,601,166	87,799,507
Total Income	148,711,582	212,531,670
Net Revenue Transfers	51,902,098	30,987,016
Closing Balance	236,469,998	195,745,809

12. Mortgage Loan Funding Position

The mortgage loan funding position on the balance sheet at year-end is as follows:

	2020	2020	2020	2019
	€	€	€	€
	Loan Annuity	Rented Equity	Total	Total
Mortgage Loans/Equity Receivable (Note 3)	141,415,438	3,158,784	144,574,223	141,918,812
Mortgage Loans/Equity Payable (Note 7)	(137,034,879)	(4,305,205)	(141,340,084)	(138,059,269)
Surplus/(Deficit) in Funding @ 31st of December	4,380,559	(1,146,420)	3,234,139	3,859,543

NOTE: Cash on Hand relating to Redemptions and Relending

363,608

13. Summary of Plant and Materials Account

A summary of the operations of the Plant and Materials account is as follows:

	Plant	Materials	Total	Total
	2020	2020	2020	2019
	€	€	€	€
Expenditure	(1,856,837)	(51,555)	(1,908,392)	(1,985,212)
Charged to Jobs	1,856,837	-	1,856,837	1,874,509
Surplus/(Deficit) for Year	-	(51,555)	(51,555)	(110,703)
Transfers from/(to) Reserves	-	-	-	-
Surplus/(Deficit) before Transfers	-	(51,555)	(51,555)	(110,703)

14. Analysis of Transfers to/from Reserves

A summary of the transfers to/from reserves is as follows:

	2020	2020	2020	2019
	Transfer	Transfer	Net	Net
	From	To	Reserves	Reserves
	Reserves	Reserves	€	€
	€	€	€	€
Principal Repaid - Non Mortgage Loans (Own Asset)	-	(5,414,345)	(5,414,345)	(5,391,987)
Principal Repaid - Non Mortgage Loans (Recoupable)	-	(6,474,686)	(6,474,686)	(6,587,022)
Principal Repaid - Finance Leases	-	(1,122,239)	(1,122,239)	(1,259,868)
Transfers - Other Balance Sheet Reserves	-	-	-	-
Transfers - Capital Account	(487,700)	(51,414,398)	(51,902,098)	(30,987,016)
Surplus/(Deficit) for Year	(487,700)	(64,425,668)	(64,913,368)	(44,225,894)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	2020	2019
Appendix No	€	€
State Grants & Subsidies	169,527,795	49,928,244
Contributions from other Local Authorities	2,539,725	714,060
Goods and Services	60,053,839	61,019,403
	232,121,359	111,661,707
Local Property Tax	7,528,476	7,524,670
Rates	148,736,900	128,177,804
Total Income	388,386,734	247,364,181

16. Over/Under Expenditure

The difference between the adopted budget and the actual outturn in respect of both expenditure and income is as follows:

	EXPENDITURE					INCOME					NET
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget	(Over)/Under Budget
	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020
	€	€	€	€	€	€	€	€	€	€	€
Housing & Building	59,911,347	8,538,622	68,449,970	73,607,726	5,157,757	65,562,862	-	65,562,862	68,082,071	(2,519,209)	2,638,547
Roads Transportation & Safety	26,793,608	1,538,439	28,332,047	28,709,620	377,573	8,117,621	-	8,117,621	6,987,942	1,129,680	1,507,253
Water Services	15,579,868	3,786,361	19,366,230	18,550,526	(815,703)	17,203,842	-	17,203,842	17,609,619	(405,778)	(1,221,481)
Development Management	50,950,623	4,506,189	55,456,812	24,048,714	(31,408,098)	37,338,511	-	37,338,511	4,713,692	32,624,819	1,216,721
Environmental Services	40,768,857	6,013,556	46,782,414	47,711,352	928,938	7,733,164	-	7,733,164	7,067,784	665,380	1,594,318
Recreation & Amenity	39,267,114	11,468,499	50,735,612	45,249,482	(5,486,131)	3,072,387	(487,700)	2,584,687	2,547,568	37,119	(5,449,012)
Agriculture, Education, Health & Welfare	895,997	293,847	1,189,844	1,087,982	(101,862)	264,065	-	264,065	218,517	45,548	(56,314)
Miscellaneous Services	89,305,628	28,280,155	117,585,783	31,004,697	(86,581,085)	92,828,907	-	92,828,907	6,364,706	86,464,202	(116,884)
Total Divisions	323,473,043	64,425,668	387,898,711	269,970,099	(117,928,612)	232,121,359	(487,700)	231,633,659	113,591,899	118,041,760	113,148
Local Property Tax	-	-	-	-	-	7,528,476	-	7,528,476	7,528,500	(25)	(25)
Rates	-	-	-	-	-	148,736,900	-	148,736,900	148,849,700	(112,800)	(112,800)
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	-	-
Total Divisions	-	-	-	-	-	156,265,375	-	156,265,375	156,378,200	(112,825)	(112,825)
Surplus/(Deficit) for Year	323,473,043	64,425,668	387,898,711	269,970,099	(117,928,612)	388,386,734	(487,700)	387,899,034	269,970,099	117,928,935	323

17. Net Cash Inflow/(Outflow) from Operating Activities

	2020
	€
Operating Surplus/(Deficit) for Year	323
(Increase)/Decrease in Stocks	51,555
(Increase)/Decrease in Trade Debtors	23,560,777
Increase/(Decrease) in Creditors Less than One Year	23,431,511
	<u>47,044,167</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Contributions	(3,254,294)
Increase/(Decrease) in Reserves created for specific purposes	30,475,398
	<u>27,221,105</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Voluntary Housing Balances	2,114,045
(Increase)/Decrease in Affordable Housing Balances	7,216,509
(Increase)/Decrease in Capital account balances including asset formation/enhancement	(3,681,451)
	<u>5,649,103</u>

20. Increase/(Decrease) in Loan & Lease Financing

(Increase)/Decrease in Long Term Debtors	(54,141,249)
Increase/(Decrease) in Mortgage Loans	3,545,504
Increase/(Decrease) in Asset/Grant Loans	(6,404,719)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(5,453,630)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(264,689)
Increase/(Decrease) in Finance Leasing	365,630
(Increase)/Decrease in Portion Transferred to Current Liabilities	242,744
Increase/(Decrease) in Long Term Creditors - Deferred Income	57,445,725
	<u>(4,664,685)</u>

21. Increase/(Decrease) in Reserve Financing

	2020
	€
(Increase)/Decrease in Other Specific Reserves	-
(Increase)/Decrease in Balance Sheet accounts relating to loan principal & Unrealised TP Annuities	6,739,189
(Increase)/Decrease in Reserves in Associated Companies	(766,721)
	<u>5,972,468</u>

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	67,000,000
Increase/(Decrease) in Cash in Transit	40,352
Increase/(Decrease) in Cash at Bank/Overdraft	24,759,388
	<u>91,799,740</u>

23. Accounting for the Rates Waiver/Credit in Lieu in relation to Commercial Rates

To support both the local government sector and commercial rate payers, a funding package of €900m was allocated by the Government to fund the cost of a waiver of commercial rates for 9 months (27th March 2020 - 27th December 2020) for businesses forced to close and business that experienced significant negative economic disruption due to public health restrictions imposed in response to COVID-19.

The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under the Department of Housing, Local Government and Heritage under Miscellaneous. The credit in lieu is reported in Appendix 7 under Waivers/Credits. The full Rates Accrued Income for 2020 appears in the Income and Expenditure Account as normal.

A number of rates customers who were entitled and received a rates waiver continued to pay their rates in 2020. In most cases these rate payments were not refunded to customers. On a once off basis, any customer who had a credit balance as a result of the rates waiver, this credit was treated as deferred income.

24. Accounting for Restart Grant/Restart Grant Plus

As part of the Government July stimulus package, the Restart Grant was introduced as a direct aid to micro and small business to help with the costs associated with re-opening and re-employing workers following the Covid-19 closures. The scheme was funded by the Department of Enterprise, Trade and Employment but was administered on their behalf by the Local Authorities. The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under Local Enterprise Office. The expenditure and income is also reflected in Appendix 2, Division D, Service 09 (Economic Development and Promotion).

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR PERIOD ENDED 31ST DECEMBER 2020

	2020	2019
	€	€
<u>Payroll</u>		
- Salary & Wages	69,807,233	67,354,628
- Pensions (Incl. Gratuities)	15,858,822	14,595,507
- Other Costs	-	-
Total	85,666,055	81,950,135
<u>Operational Expenses</u>		
- Purchase of Equipment	1,745,919	1,096,653
- Repairs & Maintenance	1,998,860	1,985,478
- Contract Payments	20,117,955	20,274,537
- Agency Services	41,459,390	34,966,097
- Machinery Yard Charges (Incl Plant Hire)	1,882,977	1,945,898
- Purchase of Materials & Issues from Stores	3,070,635	3,031,437
- Payments of Subsidies & Grants	117,981,321	6,072,572
- Members Costs	339,250	616,171
- Travelling & Subsistence	583,877	1,013,515
- Consultancy & Professional Fees Payments	3,813,488	4,341,799
- Energy Costs	4,263,553	4,802,437
- Other	17,015,103	17,484,738
Total	214,272,329	97,631,333
<u>Administration Expenses</u>		
- Communication Expenses	1,157,715	1,167,915
- Training	746,168	1,082,334
- Printing & Stationery	445,660	516,061
- Contributions to Other Bodies	1,712,916	2,194,671
- Other	4,764,648	3,940,593
Total	8,827,106	8,901,575
<u>Establishment Expenses</u>		
- Rent & Rates	1,771,867	3,028,949
- Other	1,207,427	1,110,723
Total	2,979,294	4,139,672
Financial Expenses	9,375,765	8,168,569
Miscellaneous Expenses	2,352,493	2,346,080
Total Expenditure	323,473,043	203,137,364

Appendix 2

SERVICE DIVISION A

Housing and Building

	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
Service					
A01 Maintenance/Improvement of LA Housing	11,564,145	343,238	20,662,091	5,477	21,010,806
A02 Housing Assessment, Allocation and Transfer	1,677,264	-	35,686	2,126	37,812
A03 Housing Rent and Tenant Purchase Administration	1,855,263	-	45,371	2,503	47,874
A04 Housing Community Development Support	2,251,711	-	43,102	2,064	45,166
A05 Administration of Homeless Service	3,746,254	-	24,492	380,146	404,638
A06 Support to Housing Capital & Affordable Prog.	8,826,571	5,867,785	65,784	3,920	5,937,489
A07 RAS Programme	29,665,025	27,327,367	4,659,743	1,467	31,988,577
A08 Housing Loans	4,522,687	142,367	4,003,737	1,719	4,147,823
A09 Housing Grants	2,423,462	1,446,911	13,724	806	1,461,441
A11 Agency & Recoupable Services	1,328,894	403,300	3,291	196	406,787
A12 Housing Assistance Programme	588,693	58,500	15,052	897	74,449
Total Including Transfers to/from Reserves	68,449,970	35,589,468	29,572,073	401,321	65,562,862
Less: Transfers to/from Reserves	8,538,622	-	-	-	-
Total Excluding Transfers to/from Reserves	59,911,347	35,589,468	29,572,073	401,321	65,562,862

SERVICE DIVISION B

Road Transport & Safety

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
B01 NP Road - Maintenance and Improvement	-	-	-	-	-
B02 NS Road - Maintenance and Improvement	-	-	-	-	-
B03 Regional Road - Maintenance and Improvement	6,038,731	1,957,223	123,333	7,349	2,087,905
B04 Local Road - Maintenance and Improvement	8,831,869	1,957,223	97,169	5,790	2,060,182
B05 Public Lighting	4,220,596	485,424	17,397	1,037	503,858
B06 Traffic Management Improvement	3,415,409	-	80,987	1,780	82,767
B07 Road Safety Engineering Improvement	-	-	-	-	-
B08 Road Safety Promotion/Education	1,915,179	12,000	50,228	2,988	65,216
B09 Maintenance & Management of Car Parking	660,706	-	1,365,383	104	1,365,487
B10 Support to Roads Capital Prog.	1,915,898	-	42,031	2,504	44,535
B11 Agency & Recoupable Services	1,333,659	553,552	1,353,666	453	1,907,671
Total Including Transfers to/from Reserves	28,332,047	4,965,422	3,130,194	22,005	8,117,621
Less: Transfers to/from Reserves	1,538,439	-	-	-	-
Total Excluding Transfers to/from Reserves	26,793,608	4,965,422	3,130,194	22,005	8,117,621

SERVICE DIVISION C

Water Services

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
C01 Operation and Maintenance of Water Supply	10,358,287	2,274,478	8,076,797	-	10,351,275
C02 Operation and Maintenance of Waste Water Treatment	6,070,837	-	6,075,551	-	6,075,551
C03 Collection of Water and Waste Water Charges	-	-	-	-	-
C04 Operation and Maintenance of Public Conveniences	1,497,272	-	8,017	478	8,495
C05 Admin of Group and Private Installations	7,636	7,636	-	-	7,636
C06 Support to Water Capital Programme	501,501	-	501,501	-	501,501
C07 Agency & Recoupable Services	-	-	49,806	-	49,806
C08 Local Authority Water & Sanitary Services	930,696	6,240	174,742	28,595	209,577
Total Including Transfers to/from Reserves	19,366,230	2,288,355	14,886,414	29,073	17,203,842
Less: Transfers to/from Reserves	3,786,361	-	-	-	-
Total Excluding Transfers to/from Reserves	15,579,868	2,288,355	14,886,414	29,073	17,203,842

SERVICE DIVISION D

Development Management

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
D01 Forward Planning	2,892,229	15,000	79,416	4,711	99,127
D02 Development Management	7,772,218	-	1,780,102	9,733	1,789,835
D03 Enforcement	610,163	5,502	71,339	671	77,512
D04 Op & Mtce of Industrial Sites & Commercial Facilities	598,680	-	24,399	950	25,349
D05 Tourism Development and Promotion	466,597	9,000	6,776	404	16,180
D06 Community and Enterprise Function	1,691,961	236,919	44,447	2,648	284,014
D07 Unfinished Housing Estates	-	-	-	-	-
D08 Building Control	1,814,589	-	271,022	2,481	273,503
D09 Economic Development and Promotion	36,578,434	33,708,508	234,134	31,879	33,974,520
D10 Property Management	1,653,514	-	612,111	1,089	613,200
D11 Heritage and Conservation Services	1,378,427	180,518	4,487	267	185,272
D12 Agency & Recoupable Services	-	-	-	-	-
Total Including Transfers to/from Reserves	55,456,812	34,155,446	3,128,233	54,833	37,338,511
Less: Transfers to/from Reserves	4,506,189	-	-	-	-
Total Excluding Transfers to/from Reserves	50,950,623	34,155,446	3,128,233	54,833	37,338,511

SERVICE DIVISION E

Environmental Services

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
E01 Operation, Maintenance and Aftercare of Landfill	3,800,059	-	31,461	1,875	33,336
E02 Op & Mtce of Recovery & Recycling Facilities	3,293,666	149,225	1,560,669	34,169	1,744,063
E03 Op & Mtce of Waste to Energy Facilities	865,117	-	-	1,767,744	1,767,744
E04 Provision of Waste to Collection Services	-	-	-	-	-
E05 Litter Management	1,197,026	31,500	77,649	1,571	110,720
E06 Street Cleaning	7,494,374	-	167,007	9,951	176,958
E07 Waste Regulations, Monitoring and Enforcement	1,704,818	330,000	161,356	1,588	492,944
E08 Waste Management Planning	251,654	132,960	2,994	178	136,132
E09 Maintenance and Upkeep of Burial Grounds	2,301,357	-	1,138,635	3,118	1,141,753
E10 Safety of Structures and Places	1,184,845	30,010	25,147	8,324	63,481
E11 Operation of Fire Service	21,758,558	-	-	-	-
E12 Fire Prevention	198,346	-	951,231	-	951,231
E13 Water Quality, Air and Noise Pollution	1,833,378	-	1,110,644	761	1,111,405
E14 Agency & Recoupable Services	-	-	-	-	-
E15 Climate Change and Flooding	899,216	-	3,207	191	3,398
Total Including Transfers to/from Reserves	46,782,414	673,695	5,229,999	1,829,470	7,733,164
Less: Transfers to/from Reserves	6,013,556	-	-	-	-
Total Excluding Transfers to/from Reserves	40,768,857	673,695	5,229,999	1,829,470	7,733,164

SERVICE DIVISION F

Recreation and Amenity

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
F01 Operation and Maintenance of Leisure Facilities	720,119	-	279,718	437	280,155
F02 Operation of Library and Archival Service	15,537,651	112,252	295,207	16,644	424,103
F03 Op, Mtce & Imp of Outdoor Leisure Areas	19,915,523	1,000	568,671	26,940	596,611
F04 Community Sport and Recreational Development	9,654,187	910,890	79,678	3,267	993,835
F05 Operation of Arts Programme	4,908,133	154,684	132,807	2,492	289,983
F06 Agency & Recoupable Services	-	-	-	-	-
Total Including Transfers to/from Reserves	50,735,612	1,178,827	1,356,080	49,780	2,584,687
Less: Transfers to/from Reserves	11,468,499	-	(487,700)	-	(487,700)
Total Excluding Transfers to/from Reserves	39,267,114	1,178,827	1,843,780	49,780	3,072,387

SERVICE DIVISION G

Agriculture, Eductaion,Health and Welfare

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
G01 Land Drainage Costs	-	-	-	-	-
G02 Operation and Maintenance of Piers and Harbours	527,698	-	6,101	364	6,465
G03 Coastal Protection	-	-	-	-	-
G04 Veterinary Service	604,175	7,925	229,434	112	237,471
G05 Educational Support Services	57,970	19,878	237	14	20,129
G06 Agency & Recoupable Services	1	-	-	-	-
Total Including Transfers to/from Reserves	1,189,844	27,803	235,772	490	264,065
Less: Transfers to/from Reserves	293,847	-	-	-	-
Total Excluding Transfers to/from Reserves	895,997	27,803	235,772	490	264,065

SERVICE DIVISION H

Miscellaneous Services

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
H01 Profit/Loss Machinery Account	-	-	-	-	-
H02 Profit/Loss Stores Account	206,199	-	-	-	-
H03 Administration of Rates	110,564,673	81,035,615	140,245	2,251	81,178,112
H04 Franchise Costs	463,204	-	7,053	900	7,952
H05 Operation of Morgue and Coroner Expenses	572	-	-	-	-
H06 Weighbridges	29,735	-	-	-	-
H07 Operation of Markets and Casual Trading	-	-	3,050	-	3,050
H08 Malicious Damage	-	-	-	-	-
H09 Local Representation/Civic Leadership	2,136,871	-	21,688	1,887	23,574
H10 Motor Taxation	-	-	-	-	-
H11 Agency & Recoupable Services	4,184,529	9,613,165	1,855,339	147,715	11,616,219
Total Including Transfers to/from Reserves	117,585,783	90,648,780	2,027,374	152,753	92,828,907
Less: Transfers to/from Reserves	28,280,155	-	-	-	-
Total Excluding Transfers to/from Reserves	89,305,628	90,648,780	2,027,374	152,753	92,828,907
TOTAL ALL DIVISIONS (Excluding Transfers)	323,473,042	169,527,795	60,053,839	2,539,725	232,121,359

APPENDIX 3
ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2020	2019
	€	€
Department of Housing, Local Government and Heritage		
Housing Grants & Subsidies	35,589,468	29,894,837
Local Improvement Schemes	-	-
Road Grants	3,914,446	3,914,446
Water Services Group Schemes	-	-
Environmental Protection/Conservation Grants	9,000	220,000
Library Services	75,000	75,000
Urban and Village Renewal Schemes	15,000	-
Miscellaneous	93,068,657	11,669,375
	132,671,571	45,773,658
Other Departments and Bodies		
Road Grants	1,050,976	731,359
Local Enterprise Office	33,688,642	1,611,832
Community Employment Schemes	-	-
Civil Defence	-	-
Higher Education Grants	-	-
Miscellaneous	2,116,606	1,811,394
	36,856,225	4,154,586
TOTAL	169,527,795	49,928,244

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2020	2019
	€	€
Rents from Houses	25,239,700	23,398,090
Housing Loans Interest & Charges	3,106,554	2,839,733
Domestic Water	-	-
Commercial Water	-	-
Irish Water	14,356,066	14,289,624
Domestic Refuse	1,091,123	903,410
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	1,843,977	1,588,369
Parking Fines/Charges	1,364,474	2,098,734
Recreation & Amenity Activities	87,731	639,253
Library Fees/Fines	309	2,030
Agency Services	35,128	-
Pension Contributions	2,161,641	2,082,206
Property Rental & Leasing of Land	1,108,968	1,239,353
Landfill Charges	-	-
Fire Charges	951,231	1,103,407
NPPR	1,347,525	1,705,956
Miscellaneous	7,359,411	9,129,238
	60,053,839	61,019,403
	60,053,839	61,019,403

APPENDIX 5
SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2020	2019
	€	€
<u>EXPENDITURE</u>		
Payments to Contractors	33,706,202	61,137,290
Purchase of Land	14,253,329	22,014,094
Purchase of Other Assets/Equipment	38,499,120	55,614,099
Professional & Consultancy Fees	7,992,623	7,632,183
Other	65,438,217	79,455,995
Total Expenditure (Net of Internal Transfers)	159,889,491	225,853,660
Transfers to Revenue	(487,700)	(1,707,582)
Total Expenditure (Including Transfers)*	159,401,791	224,146,079
<u>INCOME</u>		
Grants and LPT	96,079,734	124,732,163
Non-Mortgage Loans	30,682	-
Other Income		
Development Contributions	38,205,155	50,128,785
Property Disposals - Land	5,865,779	1,125,216
- LA Housing	1,478,365	2,740,100
- Other Property	43,450	278,070
Tenant Purchase Annuities	(321,259)	25,524,957
Car Parking	-	-
Other	7,329,676	8,002,380
Total Income (Net of Internal Transfers)	148,711,582	212,531,670
Transfers from Revenue	51,414,398	29,279,435
Total Income (Including Transfers) *	200,125,980	241,811,105
Surplus/(Deficit) for year	40,724,189	17,665,026
Balance (Debit)/Credit @ 1st January	195,745,809	178,080,783
Balance (Debit)/Credit @ 31st December 2020	236,469,998	195,745,809

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF INCOME AND EXPENDITURE ON CAPITAL ACCOUNT

	<i>Balance at 01/01/2020</i>	<i>Expenditure</i>	<i>INCOME</i>				<i>TRANSFERS</i>			<i>Balance at 31/12/2020</i>
			<i>Grants & LPT</i>	<i>Non Mortgage Loans *</i>	<i>Other</i>	<i>Total Income</i>	<i>Transfers from Revenue</i>	<i>Transfers to Revenue</i>	<i>Internal Transfers</i>	
01 HOUSING & BUILDING	36,816,097	93,648,084	82,079,662	30,682	4,492,807	86,603,152	3,380,000	-	-	33,151,165
02 ROAD TRANSPORTATION & SAFETY	(23,162,527)	23,025,407	8,485,733	-	2,288,152	10,773,885	2,415,000	-	15,497,756	(17,501,293)
03 WATER SERVICES	14,803,701	2,148,087	25,040	-	1,165,985	1,191,025	-	-	(1,293,888)	12,552,750
04 DEVELOPMENT MANAGEMENT	109,842,777	25,249,001	4,288,152	-	40,781,788	45,069,940	4,670,000	-	(32,856,518)	101,477,199
05 ENVIRONMENTAL SERVICES	12,699,108	5,306,730	1,089,406	-	3,427,944	4,517,350	2,458,000	-	313,461	14,681,189
06 RECREATION & AMENITY	1,575,613	7,632,320	88,594	-	74,126	162,720	6,784,998	(487,700)	10,920,802	12,299,513
07 AGRICULTURE, EDUCATION, HEALTH & WELFARE	-	-	-	-	-	-	-	-	-	-
08 MISCELLANEOUS	43,171,040	2,879,862	23,147	-	370,363	393,510	31,706,400	-	7,418,388	79,809,475
	195,745,809	159,889,491	96,079,734	30,682	52,601,166	148,711,582	51,414,398	(487,700)	-	236,469,998

*Mortgage related transactions are excluded

APPENDIX 7
Summary of Major Revenue Collections for 2020

A	B	C	D	E	F	G	H	I	J	K
Debtor Type	Opening Arrears at 01/01/2020	Accrued	Vacant Property Adjustments	Write Off	Waivers & Credits**	Total for Collection	Amount Collected	Closing Arrears at 31/12/2020	Specific Doubtful Arrears*	% Collected
						= (B+C-D-E-F)		.(G-H)		.(H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Commercial Rates	4,842,767	148,736,900	82,572	636,460	80,970,506	71,890,129	65,016,434	6,873,695	251,257	91
Rents & Annuities	4,313,711	25,099,970		51,950		29,361,730	23,385,050	5,976,680		79.6
Housing Loans	367,065	14,663,728				15,030,793	14,512,062	518,731		96.5

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication

**To alleviate the impact of Covid19 on eligible businesses during 2020 the Government announced a 9 month rates waiver scheme. The amounts waived are shown in the Waivers & Credits column in the table above and results in a corresponding reduction in the total for collection. This also has the effect of reducing the % collected in the final column. The Council received a grant equal to the amount waived and this is included in the grant income in Appendix 3. For prior year comparison purposes if the income was included in the Amount Collected column rather than the Waivers & Credits column the % collected would have been 96%.

- Note 1 Rental income from Shared Ownership has been included under Housing Loans
- Note 2 Income from Tenant Purchase Annuities has been included under Housing Loans
- Note 3 Arrears brought forward is shown net of credit balances.
- Note 4 Housing Loans are showing NET of overpayments and Includes the principal and net interest due for the year.

APPENDIX 8

INTEREST OF LOCAL AUTHORITIES IN COMPANIES

Where a local authority as a corporate body or its members or officers, by virtue of their office have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary/ Associate / Joint venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Consolidated in Local Authority accounts (Y/N)	Date of financial statements
Ardgillan Castle CLG*	38	Associate	25,996	- 12,210	195,802	- 178,512	17,290	N	31/12/2019
BASE Enterprise Centre CLG*	38	Associate	388,555	- 206,443	336,371	- 303,651	32,720	N	31/12/2019
Balbriggan Enterprise and Training Centre CLG,	20	Associate	380,227	- 32,130	170,697	- 190,907	- 20,210	N	31/12/2019
Castlecurragh Management CLG.	33	Associate	163,946	- 28,685	148,710	186,763	- 38,053	N	31/08/2020
College Business & Technology Park Management Services CLG	100	Subsidiary	-	-	-	-	-	N	31/05/2019
Domville Woods Property Management Company CLG.	100	Subsidiary	56,194	- 9,495	20,260	12,351	7,909	N	31/12/2019
Draiocht CLG.	14	Associate	852,588	- 552,839	1,575,415	1,606,386	- 30,971	N	31/12/2019
Drinan Enterprise Centre Ltd, Swords. *	57	Subsidiary	778,150	- 610,774	302,312	- 311,921	- 9,609	N	31/12/2019
Fingal Community & Recreation Services CLG* number 373487	80	Subsidiary	770,528	- 715,742			-	N	31/12/2019
Fingal Parks & Heritage Trust Ltd.*	100	Subsidiary	43,222	- 43,219	-	-	-	N	31/12/2019
Fingal Tourism CLG.*	33	Associate	69,069	- 50,265	-	-	-	N	31/12/2018
Kettle's Lane Management CLG	75	Subsidiary	149,019	- 3,076	51,050	35,942	15,108	N	31/12/2019
Ladyswell Property CLG.	100	Subsidiary	135,607	- 10,291	171,555	151,297	20,258	N	31/12/2019
MALAHIDE CASTLE AND NEWBRIDGE HOUSE LIMITED	73	Subsidiary	7,219,933	- 7,134,536	1,008,028	- 935,306	72,722	N	31/12/2019
Montini Property Management Company Ltd	43	Associate	12,012	- 1,789	6,576	6,026	550	N	31/12/2019
Mullhuddart Community Centre CLG	38	Associate	117,950	- 21,543	489,520	- 473,073	16,447	N	31/12/2019
Ongar Community Centre CLG.	33	Associate	244,554	- 54,953	265,198	- 236,199	28,999	N	31/12/2019
Plato Dublin Business Support Company Limited by Guarantee	33	Associate	66,069	- 57,922	172,848	- 164,867	7,981	N	31/12/2020
Parslickstown House Facilities Management Ltd	50	Subsidiary	305,887	- 74,080	610,457	- 603,289	7,168	N	31/12/2019
Rossan Court Owners Management Company limited by guarantee.	100	Subsidiary	5,126	- 5,018	36,456	31,181	5,275	N	31/12/2019
The Seamus Ennis Cultural Centre Company CLG.	14	Associate	583,390	- 253,991	553,159	- 458,158	95,001	N	31/12/2019
Tyrellstown Community Centre CLG	17	Associate	191,411	- 50,186	228,365	- 215,594	12,771	N	31/12/2019
Whitestown Property Management Company Ltd.	33	Associate	27,154	- 774	8,550	8,670	- 120	N	31/12/2019

Note* Company claimed abridged financial statements relief for a small company under section 353 of the Companies Act 2014

