

AUDITED

**Comhairle Contae
Fhine Gall**
Fingal County
Council



**ANNUAL FINANCIAL STATEMENT
FOR YEAR ENDED 31ST DECEMBER 2021**

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Financial Review

Introduction

I am pleased to present the Annual Financial Statement of Fingal County Council for the year ended 31st December 2021. The Annual Financial Statement has been prepared in accordance with the Accounting Code of Practice for Local Authorities. The accounts are prepared on an accruals basis and incorporate a Statement of Comprehensive Income (Income and Expenditure Account), Statement of Financial Position (Balance Sheet), Statement of Funds Flow (Funds Flow Statement), a Statement of Accounting Policies, Notes to the Accounts and Appendices in the prescribed formats.

Income & Expenditure Account

2021 proved to be another challenging year for the Country due to the ongoing Covid 19 pandemic. Fingal County Council was responsible for the administration of the Government funded rates waiver scheme which was worth €63.5m to businesses across the County. In addition, FCC administered the Small Business Assistance Scheme for COVID (SBASC) and other pandemic related supports to businesses across Fingal. Support was also provided to the Council from Department of Housing Local Government and Heritage with regards to additional costs and lost income due to the pandemic.

Overall Expenditure for 2021 on the revenue account, excluding transfers to reserves, amounted to €296.5m, while income on the account amounted to €356.4m. The revenue account outturn for 2021 is €133 credit. When account is taken of the incoming credit balance the Revenue Account shows a credit balance of €15.98m.

Balance Sheet

The Annual Financial Statement (AFS) includes valuations for fixed assets and includes local authority houses, land, buildings, equipment, heritage assets, plant and machinery, road networks and the surface water element of our drainage network. The total value of fixed assets reflected in the balance sheet at the 31st December 2021 is €2.989bn.

Capital expenditure (net of transfers) amounted to €146.2m.

The total indebtedness of the Council on foot of loans outstanding at the 31st December 2021 was €310m. The corresponding figure for the 31st December 2020 was €327m, or a reduction of 5.3%. The reduction in borrowing relates principally to the redemption of mortgage, affordable and water pricing loan redemptions.

The combined total expenditure impact of our Revenue and Capital Accounts for 2021 is €442.6m.

Debt Collection

Details of the main collection accounts are included in Appendix 7. Commercial rates continues to be the primary source of funding for the Council. The overall gross collection rate for 2021 was extremely strong at 96%. When the effect of the rates waiver is excluded an overall collection rate of 93% was achieved.

Financial Outlook

The Council's overall financial position remained relatively stable during 2021 as the country dealt with the ongoing economic fallout from COVID 19. As we have over the past number of years, we continue to make provision to mitigate the effects of possible reduced rates income due to valuation appeals which are still ongoing arising out of the countywide revaluation which became effective on January 1st, 2020.

As we move through 2022 significant threats and challenges to economic conditions remain due to the ongoing pandemic and also due to international instability and we will continue to keep the Councils finances under review in this context.

I would like to acknowledge the efforts of all staff in the preparation of the final accounts.

AnnMarie Farrelly

Chief Executive

31st March 2022

FINGAL COUNTY COUNCIL

Certificate of Chief Executive and Head of Finance for the year ended 31 December 2021

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under Section 107 of the Local Government Act, 2001.
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements, we have:-
 - stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent.
- 1.5 We certify that the financial statements of Fingal County Council for the year ended 31 December 2021, as set out on pages 5 to 24, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Local Government and Heritage.

Chief Executive



Date 31st March 2022

Head of Finance



Date 31st March 2022

Independent Auditor's Opinion to the Members of Fingal County Council

I have audited the annual financial statement of Fingal County Council for the year ended 31 December 2021 as set out on pages 5 to 24, which comprises the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Statement of Funds Flow and Notes to and forming part of the Accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Local Government and Heritage.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of the Fingal County Council at 31 December 2021 and its income and expenditure for the year then ended.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1) (c) of the Local Government Act, 2001.



Daragh Mc Mahon
Local Government Auditor

Date: 12 September 2022

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at 31st December 2021. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authority to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income & Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3. The loan repayment cost of principal and interest is funded through the annual budget process. At the end of the financial year the funding element of the principal is transferred and offset against a loan repayment reserve. This transfer is included in the Statement of Comprehensive Income (Income & Expenditure Account Statement) under the heading ‘transfers to/from reserves’.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme (“Single Scheme”) commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to the Department of Public Expenditure and Reform. The requirements of current accounting standards relating to pensions and their application to local authority accounting remains under consideration.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Insurance

The Council is substantially self-insured in the areas of public and employers liability insurance. An excess of €254,000 and €127,000 respectively operates on these policies. Ongoing provision is made in the revenue budget for the cost of the claims. In addition, an insurance fund is in place on an investment basis rather than on an actuarial basis. We are satisfied that the insurance fund will meet any current liabilities that may fall due.

8. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad and doubtful debts. We have also provided for any loans not covered by the Mortgage Arrears Resolution Process.

9. Fixed Assets

9.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in Note 1 to the accounts.

9.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis. Fixed assets that have been constructed by developers in lieu of their development contributions that have not already been included in our fixed assets will be captured in the fixed asset revaluation process.

9.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the Department of Housing, Local Government and Heritage. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date. The valuation of Local Authority Housing is only for the purposes of the AFS and should not be relied upon for any other purpose. All open spaces as at the 31/12/03 were taken on a nil value. Playgrounds taken on since the 1/1/04 have been taken on at cost. Grave spaces are valued at the net realisable value which is their selling price.

9.4 Fixed Assets Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

9.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the Department of Housing, Local Government and Heritage.

9.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on the Income & Expenditure Account and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant and Machinery		
• Long Life	Straight Line	10%
• Short Life	Straight Line	20%
Equipment	Straight Line	20%
Furniture	Straight Line	20%
Heritage Assets		Nil
Library Books		Nil
Play Grounds	Straight Line	20%
Parks	Straight Line	2%
Landfill Sites (*See Note)		
Water Assets		
• Water Schemes	Straight Line	Asset Life of 70 Years
• Drainage Schemes	Straight Line	Asset Life of 50 Years

The Council does not charge depreciation in the year of disposal and will charge a full years depreciation in the year of acquisition.

*** The value of landfill sites has been included in Note 1 under land. Depreciation represents the depletion of the landfill asset.**

10. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day to day operations are credited to Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

11. Development Debtors & Income

Short term development levy debtors are included in Note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

Development contribution cash collected in 2021 due to Irish Water but not paid over to Irish Water in 2021 is shown as a creditor.

All S.49 levies received are only included as refundable deposits as the council is only acting as an agent for the Railway Procurement Agency (R.P.A).

12. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA.

13. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long term creditors. The sum of the digit method is used for calculating all leases.

14. Stock

Stocks are valued on an average cost basis.

15. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- A. Furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- B. Disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- C. Follow a code of conduct issued by the Minister for Housing, Local Government and Heritage under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc. Local authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay. Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements. Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

17. Interest in Local Authority Companies

Details of the companies in which the Council has an interest are listed in Appendix 8.

FINANCIAL ACCOUNTS

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)

FOR YEAR ENDED 31ST DECEMBER 2021

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure.

It shows the surplus/(deficit) for the year.

Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure By Division	Note	Gross Expenditure 2021 €	Income 2021 €	Net Expenditure 2021 €	Net Expenditure 2020 €
Housing and Building		71,066,537	72,664,558	(1,598,021)	(5,651,515)
Roads, Transportation & Safety		29,307,005	9,007,308	20,299,698	18,675,987
Water Services		16,248,409	22,908,789	(6,660,380)	(1,623,973)
Development Management		23,045,917	8,833,835	14,212,082	13,612,112
Environmental Services		44,244,490	7,677,340	36,567,150	33,035,694
Recreation & Amenity		41,441,572	3,697,660	37,743,912	36,194,727
Agriculture, Education, Health & Welfare		932,685	276,934	655,751	631,933
Miscellaneous Services		70,173,170	74,573,324	(4,400,154)	(3,523,280)
Total Expenditure/Income	15	<u>296,459,784</u>	<u>199,639,747</u>		
Net Cost of Division to be funded from Rates and Local Property Tax				96,820,037	91,351,684
Rates				149,291,077	148,736,900
Local Property Tax				7,503,957	7,528,476
Surplus/(Deficit) for Year before Transfer				<u>59,974,997</u>	<u>64,913,691</u>
Transfers from/(to) Reserves	14			(59,974,864)	(64,913,368)
Overall Surplus/(Deficit) for Year	16			<u>133</u>	<u>323</u>
General Reserve at 1st January				15,979,679	15,979,356
General Reserve at 31st December				<u>15,979,812</u>	<u>15,979,679</u>

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT 31st DECEMBER 2021

	Notes	2021	2020
		€	€
Fixed Assets	1		
Operational		1,454,712,425	1,444,433,990
Infrastructural		1,163,673,065	1,167,309,183
Community		103,592,062	104,005,920
Non-Operational		267,218,825	273,175,582
		2,989,196,377	2,988,924,675
Work-in-Progress and Preliminary Expenses	2	80,761,250	57,610,142
Long Term Debtors	3	293,939,594	322,830,882
Current Assets			
Stock	4	558,276	444,501
Trade Debtors & Prepayments	5	71,600,874	71,442,311
Bank Investments		368,990,180	277,000,000
Cash at Bank		23,149,014	27,811,839
Cash in Transit		312,300	390,323
		464,610,643	377,088,974
Current Liabilities			
Bank Overdraft		-	-
Creditors & Accruals	6	148,411,602	114,546,758
Finance Leases		839,338	839,753
		149,250,940	115,386,511
Net Current Assets / (Liabilities)		315,359,703	261,702,462
Creditors (Amounts greater than one year)			
Loans Payable	7	291,725,598	307,929,896
Finance Leases		1,119,009	1,448,933
Refundable Deposits	8	43,477,273	37,230,913
Other		88,027,397	83,946,510
		424,349,276	430,556,252
Net Assets / (Liabilities)		3,254,907,648	3,200,511,910
Represented By			
Capitalisation	9	2,989,196,377	2,988,924,675
Income WIP	2	68,319,659	52,264,542
General Revenue Reserve		15,979,812	15,979,679
Other Specific Reserves		-	-
Other Balances	10	181,411,800	143,343,013
Total Reserves		3,254,907,648	3,200,511,910

STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)

AS AT 31ST DECEMBER 2021

		2021	2021
	Note	€	€
REVENUE ACTIVITIES			
Net Inflow/(outflow) from Operating Activities	17		33,592,638
CAPITAL ACTIVITIES			
Returns on Investment and Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		271,701	
Increase/(Decrease) in WIP/Preliminary Funding		16,055,117	
Increase/(Decrease) in Reserves Balances	18	3,653,757	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			19,980,574
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(271,701)	
(Increase)/Decrease in WIP/Preliminary Funding		(23,151,108)	
(Increase)/Decrease in Other Capital Balances	19	29,124,840	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			5,702,032
Financing			
Increase/(Decrease) in Loan & Lease Financing	20	16,437,536	
(Increase)/Decrease in Reserve Financing	21	5,290,191	
Net Inflow/(Outflow) from Financing Activities			21,727,727
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			6,246,360
Net Increase/(Decrease) in Cash and Cash Equivalents	22		87,249,331

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long and Short Life)	Computers, Furniture and Equipment	Heritage	Roads and Infrastructure	Water and Sewerage Network	Total
	€									
Costs										
Accumulated Costs at 1st Jan	298,371,383	27,770,899	1,187,632,570	316,020,724	14,337,244	1,103,794	1,099,130	1,081,001,395	202,059,449	3,129,396,588
Additions - Purchased	904,429	-	17,531,343	1,739,658	800,799	330,039	-	405,071	-	21,711,339
Additions - Transfer WIP	-	-	2,058,000	-	-	-	-	-	-	2,058,000
Disposals\Statutory Transfers	(505,100)	-	(8,448,571)	(8,600,844)	(362,128)	-	-	-	-	(17,916,643)
Revaluation	-	-	-	-	-	-	-	-	-	-
Historical Costs Adjustments	-	-	-	-	-	-	-	-	-	-
Accumulated Costs 31/12/2021	298,770,712	27,770,899	1,198,773,341	309,159,538	14,775,915	1,433,833	1,099,130	1,081,406,466	202,059,449	3,135,249,283
Depreciation										
Accumulated Depreciation at 1st Jan	-	15,256,185	-	121,695	7,813,107	877,132	-	-	116,403,794	140,471,913
Provision for year	-	413,859	-	-	1,160,698	240,976	-	-	4,041,189	5,856,722
Disposals\Statutory Transfers	-	-	-	-	(275,728)	-	-	-	-	(275,728)
Accumulated Depreciation 31/12/2021	-	15,670,044	-	121,695	8,698,077	1,118,108	-	-	120,444,983	146,052,907
Net Book Value at 31/12/2021	298,770,712	12,100,855	1,198,773,341	309,037,843	6,077,838	315,725	1,099,130	1,081,406,466	81,614,466	2,989,196,377
Net Book Value at 31/12/2020	298,371,383	12,514,714	1,187,632,570	315,899,030	6,524,138	226,661	1,099,130	1,081,001,395	85,655,655	2,988,924,675
Net Book Value by Category										
Non-Operational	257,656,587	-	-	9,445,038	-	-	117,200	-	-	267,218,825
Community	-	12,100,855	-	90,509,276	-	-	981,930	-	-	103,592,062
Infrastructural	652,133	-	-	-	-	-	-	1,081,406,466	81,614,466	1,163,673,065
Operational	40,461,992	-	1,198,773,341	209,083,529	6,077,838	315,725	-	-	-	1,454,712,425
Net Book Value at 31/12/2021	298,770,712	12,100,855	1,198,773,341	309,037,843	6,077,838	315,725	1,099,130	1,081,406,466	81,614,466	2,989,196,377

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded	Unfunded	Total	Total
	2021	2021	2021	2020
	€	€	€	€
<u>Expenditure</u>				
Preliminary Expenses	40,052,021	33,475,879	73,527,900	48,587,186
Work in Progress	7,233,350	-	7,233,350	9,022,957
Total Expenditure	47,285,371	33,475,879	80,761,250	57,610,142
<u>Income</u>				
Preliminary Expenses	39,450,085	21,935,326	61,385,410	43,255,976
Work in Progress	6,934,248	-	6,934,248	9,008,566
Total Income	46,384,333	21,935,326	68,319,659	52,264,542
<u>Net Expended</u>				
Work in Progress	299,101	-	299,101	14,390
Preliminary Expenses	601,937	11,540,553	12,142,490	5,331,210
Net Over/(Under) Expenditure	901,038	11,540,553	12,441,591	5,345,600

3. Long Term Debtors

A breakdown of long term debtors is as follows:

	2021	2021	2021	2021	2021	2021	2020
	Balance @ 01/01/2021	Loans Issued	Instalments	Early Redemptions	Other Adjustments	Balance @ 31/12/2021	Balance @ 31/12/2020
	€	€	€	€	€	€	€
Long Term Mortgage Advances *	141,415,438	8,058,550	(7,331,865)	(2,787,750)	(578,976)	138,775,398	141,415,438
Tenant Purchase Advances	152,198	-	(142,483)	(58,538)	145,587	96,764	152,198
Shared Ownership Rented Equity	3,158,784	-	-	14,083	(260,972)	2,911,895	3,158,784
	144,726,421	8,058,550	(7,474,348)	(2,832,206)	(694,361)	141,784,056	144,726,421
Recoupable Loan Advances						75,286,434	86,321,973
Capital Advance Leasing Facility						88,027,397	83,946,510
Long Term Investments - Cash						-	19,006,866
Long Term Investments - Associated Companies						124,464	286,831
Other						-	-
						305,222,351	334,288,601
Less: Current Portion of Long Term Debtors (Note 5)						(11,282,757)	(11,457,719)
Total amounts falling due after one year						293,939,594	322,830,882

* Includes HFA agency loans

4. Stocks

A summary of stock is as follows:

	2021	2020
	€	€
Central Stores	60,582	95,590
Other Depots	497,694	348,911
Total	558,276	444,501

5. Trade Debtors and Prepayments

A breakdown of debtors and prepayments is as follows:

	2021	2020
	€	€
Government Debtors	22,216,776	17,171,445
Commercial Debtors	13,243,977	15,067,344
Non-Commercial Debtors	9,266,855	6,635,509
Development Contribution Debtors	61,242,962	65,943,484
Other Services	255,116	238,499
Other Local Authorities	4,291,073	3,830,047
Revenue Commissioners	-	-
Other	-	-
Current Portion of Long Term Debtors (Note 3)	11,282,757	11,457,719
Total Gross Debtors	121,799,516	120,344,046
Less: Provision for Doubtful Debts	(52,107,191)	(52,683,912)
Total Trade Debtors	69,692,325	67,660,134
Prepayments	1,908,548	3,782,176
Total	71,600,874	71,442,311

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2021	2020
	€	€
Trade Creditors	12,222,949	12,557,371
Grants	342,860	125,993
Revenue Commissioners	4,561,061	3,185,448
Other Local Authorities	56,984	11,781
Other Creditors	276,366	286,811
	17,460,221	16,167,403
Accruals	70,101,675	24,841,406
Deferred Income	42,526,333	53,988,556
Add: Current Portion of Loans Payable (Note 7)	18,323,373	19,549,393
Total	148,411,602	114,546,758

7. Loans Payable

(a) Movement in Loans Payable	2021	2021	2021	2021	2020
	HFA	OPW	Other	Total	Total
	€	€	€	€	€
Opening Balance	299,875,617	-	27,603,673	327,479,289	336,056,824
Borrowings	6,781,850	-	-	6,781,850	15,331,282
Repayment of Principal	(14,870,513)	-	(3,724,182)	(18,594,695)	(19,510,472)
Early Redemptions	-	-	(5,617,473)	(5,617,473)	(4,398,345)
Other Adjustments	-	-	-	-	-
	291,786,954	-	18,262,017	310,048,971	327,479,289
Less: Current Portion of Loans Payable				18,323,373	19,549,393
Total amounts falling due after one year				291,725,598	307,929,896

(b) Application of Loans

An analysis of loans payable is as follows:

Mortgage

Mortgage Loans *	136,089,413	-	-	136,089,413	137,034,879
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Non Mortgage

Assets/Grants	32,213,786	-	8,119,658	40,333,445	45,511,096
Revenue Funding	-	-	-	-	-
Bridging Finance	54,306,136	-	-	54,306,136	54,306,136
Recoupable	65,144,075	-	10,142,359	75,286,434	86,321,973
Shared Ownership Rented Equity	4,033,544	-	-	4,033,544	4,305,205
Balance at 31st December	291,786,954	-	18,262,017	310,048,971	327,479,289

Less: Current Portion of Loans Payable				18,323,373	19,549,393
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Total Amounts Due after one year				291,725,598	307,929,896
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* Includes HFA Agency Loans

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2021	2020
	€	€
Opening Balance at 1st January	37,230,913	34,507,311
Deposits received	11,100,037	6,470,201
Deposits repaid	(4,853,677)	(3,746,599)
Closing Balance at 31st December	43,477,273	37,230,913

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance Sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	2021 Balance @ 01/01/2021 €	2021 Purchased €	2021 Transfers WIP €	2021 Disposals/ Statutory T/F's €	2021 Revaluation €	2021 Historical Cost Adjustments €	2021 Balance @ 31/12/2021 €	2020 Balance @ 31/12/2020 €
Grants	600,048,360	17,531,343	2,058,000	-	-	-	619,637,703	600,048,360
Loans	170,614,448	-	-	(7,523,390)	-	-	163,091,058	170,614,448
Revenue Funded	14,443,811	460,226	-	-	-	-	14,904,037	14,443,811
Leases	10,814,996	689,215	-	(377,146)	-	-	11,127,065	10,814,996
Development Contributions	92,270,672	-	-	-	-	-	92,270,672	92,270,672
Tenant Purchase Annuities	-	-	-	-	-	-	-	-
Unfunded	138,572,247	3,049,149	-	(8,600,844)	-	-	133,020,551	138,572,247
Historical	2,073,491,039	985,100	-	(9,361,058)	-	(505,100)	2,064,609,980	2,073,491,039
Other	29,141,015	(1,003,694)	-	7,945,795	-	505,100	36,588,216	29,141,015
Total Gross Funding	3,129,396,588	21,711,339	2,058,000	(17,916,643)	-	-	3,135,249,283	3,129,396,588
Less: Amortised							(146,052,907)	(140,471,913)
Total *							2,989,196,377	2,988,924,675

* As per note 1

10. Other Balances

A breakdown of other balances is as follows:

Note	2021 Balance @ 01/01/2021 €	2021 * Capital Reclassification €	2021 Expenditure €	2021 Income €	2021 Net Transfers €	2021 Balance @ 31/12/2021 €	2020 Balance @ 31/12/2020 €	
Development Contributions Balances	(i)	150,160,866	-	10,826,170	48,873,985	(8,708,849)	179,499,832	150,160,866
Capital Account Balances including Asset Formation and Enhancement	(ii)	(80,127,821)	(193,437)	56,063,687	54,276,734	31,134,344	(50,973,868)	(80,127,821)
Voluntary & Affordable Housing Balances								
- Voluntary Housing	(iii)	(324,771)	-	3,697,473	3,664,112	4,248	(353,884)	(324,771)
- Affordable Housing	(iii)	(4,254,318)	-	-	-	-	(4,254,318)	(4,254,318)
Reserves Created for Specific Purposes	(iv)	176,361,642	-	49,609,741	6,169,971	17,754,560	150,676,432	176,361,642
Net Capital Balances		241,815,598	(193,437)	120,197,071	112,984,802	40,184,304	274,594,195	241,815,598
Balance Sheet Accounts relating to Loan Principal outstanding (including Unrealised TP Annuities)	(v)						(93,306,858)	(98,759,416)
Interest in Associated Companies	(vi)						124,464	286,831
Total Other Balances							181,411,800	143,343,013

* Capital re-classification represents the change in status and/or funding of opening capital balances.

Note (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

Note (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

Note (iii) This represents the cumulative position on voluntary and affordable housing projects.

Note (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

Note (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future, and shared ownership rented equity.

Note (vi) Represents the Local Authority's interest in associated companies.

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet as follows:

	2021	2020
	€	€
Net WIP and Preliminary Expenses (Note 2)	(12,441,591)	(5,345,600)
Capital Balances (Note 10)	274,594,195	241,815,598
Capital Balance Surplus/(Deficit) at 31st December	262,152,604	236,469,998

A summary of the changes in the Capital account (see Appendix 6) is as follows:

Opening Balance at 1st January	236,469,998	195,745,809
Expenditure	146,188,003	159,889,491
<u>Income</u>		
- Grants	62,785,655	96,079,734
- Loans	-	30,682
- Other	66,343,836	52,601,166
Total Income	129,129,491	148,711,582
Net Revenue Transfers	42,741,118	51,902,098
Closing Balance	262,152,604	236,469,998

12. Mortgage Loan Funding Position

The mortgage loan funding position on the balance sheet at year-end is as follows:

	2021	2021	2021	2020
	€	€	€	€
	Loan Annuity	Rented Equity	Total	Total
Mortgage Loans/Equity Receivable (Note 3)	138,775,398	2,911,895	141,687,292	144,574,223
Mortgage Loans/Equity Payable (Note 7)	(136,089,413)	(4,033,544)	(140,122,956)	(141,340,084)
Surplus/(Deficit) in Funding @ 31st of Decembe	2,685,985	(1,121,649)	1,564,336	3,234,139

NOTE: Cash on Hand relating to Redemptions and Relending

3,415,809

13. Summary of Plant and Materials Account

A summary of the operations of the Plant and Materials account is as follows:

	Plant	Materials	Total	Total
	2021	2021	2021	2020
	€	€	€	€
Expenditure	(1,999,097)	113,775	(1,885,322)	(1,908,392)
Charged to Jobs	1,999,097	-	1,999,097	1,856,837
Surplus/(Deficit) for Year	-	113,775	113,775	(51,555)
Transfers from/(to) Reserves	-	-	-	-
Surplus/(Deficit) before Transfers	-	113,775	113,775	(51,555)

14. Analysis of Transfers to/from Reserves

A summary of the transfers to/from reserves is as follows:

	2021	2021	2021	2020
	Transfer	Transfer	Net	Net
	From	To	Reserves	Reserves
	Reserves	Reserves	€	€
	€	€	€	€
Principal Repaid - Non Mortgage Loans (Own Asset)	-	(4,174,801)	(4,174,801)	(5,414,345)
Principal Repaid - Non Mortgage Loans (Recoupable)	-	(12,039,389)	(12,039,389)	(6,474,686)
Principal Repaid - Finance Leases	-	(1,019,555)	(1,019,555)	(1,122,239)
Transfers - Other Balance Sheet Reserves	-	-	-	-
Transfers - Capital Account	5,291,793	(48,032,911)	(42,741,118)	(51,902,098)
Surplus/(Deficit) for Year	5,291,793	(65,266,657)	(59,974,864)	(64,913,368)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

		2021		2020	
	Appendix No	€		€	
State Grants & Subsidies	3	134,766,643	37.8%	169,527,795	43.6%
Contributions from other Local Authorities		2,519,783	0.7%	2,539,725	0.7%
Goods and Services	4	62,353,320	17.5%	60,053,839	15.5%
		199,639,747	56.0%	232,121,359	59.8%
Local Property Tax		7,503,957	2.1%	7,528,476	1.9%
Rates		149,291,077	41.9%	148,736,900	38.3%
Total Income		356,434,781	100.0%	388,386,734	100.0%

16. Over/Under Expenditure

The difference between the adopted budget and the actual outturn in respect of both expenditure and income is as follows:

	EXPENDITURE					INCOME					NET
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget	(Over)/Under Budget
	2021	2021	2021	2021	2021	2021	2021	2021	2021	2021	2021
	€	€	€	€	€	€	€	€	€	€	€
Housing & Building	71,066,537	8,079,754	79,146,290	80,220,426	1,074,136	72,664,558	300,000	72,964,558	74,728,123	(1,763,565)	(689,429)
Roads Transportation & Safety	29,307,005	4,083,155	33,390,161	30,284,398	(3,105,762)	9,007,308	-	9,007,308	7,906,646	1,100,662	(2,005,100)
Water Services	16,248,409	7,882,950	24,131,358	18,923,741	(5,207,618)	22,908,789	-	22,908,789	17,677,518	5,231,270	23,653
Development Management	23,045,917	2,166,830	25,212,746	22,212,064	(3,000,683)	8,833,835	-	8,833,835	4,941,862	3,891,973	891,290
Environmental Services	44,244,490	4,439,739	48,684,229	47,532,458	(1,151,771)	7,677,340	-	7,677,340	6,511,688	1,165,653	13,881
Recreation & Amenity	41,441,572	8,401,257	49,842,828	47,990,419	(1,852,409)	3,697,660	(207,700)	3,489,960	2,827,243	662,717	(1,189,692)
Agriculture, Education, Health & Welfare	932,685	81,721	1,014,405	1,340,676	326,271	276,934	-	276,934	235,539	41,395	367,665
Miscellaneous Services	70,173,170	30,131,252	100,304,422	37,870,521	(62,433,901)	74,573,324	5,199,493	79,772,817	14,407,582	65,365,235	2,931,334
Total Divisions	296,459,784	65,266,657	361,726,441	286,374,704	(75,351,737)	199,639,747	5,291,793	204,931,540	129,236,201	75,695,339	343,602
Local Property Tax	-	-	-	-	-	7,503,957	-	7,503,957	7,504,000	(43)	(43)
Rates	-	-	-	-	-	149,291,077	-	149,291,077	149,634,500	(343,423)	(343,423)
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	-	-
Total Divisions	-	-	-	-	-	156,795,034	-	156,795,034	157,138,500	(343,466)	(343,466)
Surplus/(Deficit) for Year	296,459,784	65,266,657	361,726,441	286,374,704	(75,351,737)	356,434,781	5,291,793	361,726,573	286,374,701	75,351,872	136

17. Net Cash Inflow/(Outflow) from Operating Activities

	2021
	€
Operating Surplus/(Deficit) for Year	133
(Increase)/Decrease in Stocks	(113,775)
(Increase)/Decrease in Trade Debtors	(158,563)
Increase/(Decrease) in Creditors Less than One Year	33,864,844
	<u>33,592,638</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Contributions	29,338,966
Increase/(Decrease) in Reserves created for specific purposes	(25,685,210)
	<u>3,653,757</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Voluntary Housing Balances	(29,113)
(Increase)/Decrease in Affordable Housing Balances	-
(Increase)/Decrease in Capital account balances including asset formation/enhancement	29,153,953
	<u>29,124,840</u>

20. Increase/(Decrease) in Loan & Lease Financing

(Increase)/Decrease in Long Term Debtors	28,891,287
Increase/(Decrease) in Mortgage Loans	(945,467)
Increase/(Decrease) in Asset/Grant Loans	(5,177,652)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(11,035,539)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(271,661)
Increase/(Decrease) in Finance Leasing	(330,340)
(Increase)/Decrease in Portion Transferred to Current Liabilities	1,226,020
Increase/(Decrease) in Long Term Creditors - Deferred Income	4,080,887
	<u>16,437,536</u>

21. Increase/(Decrease) in Reserve Financing

	2021
	€
(Increase)/Decrease in Other Specific Reserves	-
(Increase)/Decrease in Balance Sheet accounts relating to loan principal & Unrealised TP Annuities	5,452,558
(Increase)/Decrease in Reserves in Associated Companies	(162,367)
	<u>5,290,191</u>

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	91,990,180
Increase/(Decrease) in Cash in Transit	(78,023)
Increase/(Decrease) in Cash at Bank/Overdraft	(4,662,826)
	<u>87,249,331</u>

23. Accounting for the Rates Waiver/Credit in Lieu in relation to Commercial Rates

The Government continued its unprecedented support for the local government sector, with the provision of an amended commercial rates waiver in 2021. This waiver, funded by Government, at a cost of €542m supported local businesses in payment of their rates bills, and ensured continuity of services at local authority level. The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under the Department of Housing, Local Government and Heritage under Miscellaneous. The credit in lieu is reported in Appendix 7 under Waivers/Credits. The full Rates Accrued Income for 2021 appears in the Income and Expenditure Account as normal.

A number of rates customers who were entitled and received a rates waiver continued to pay their rates in 2021. In most cases these rate payments were not refunded to customers. Any customer who had a credit balance as a result of the rates waiver, this credit was treated as deferred income.

24. Accounting for Small Business Assistance Scheme for Covid (SBASC)

As part of the Governments 2021 Covid Support package, the Small Business Assistance Scheme for Covid (SBASC) was introduced as a direct aid to companies, self-employed, sole traders or partnerships with a minimum turnover of €50,000 who were not eligible for the Revenue scheme CRSS, Fáilte Ireland Business Continuity Scheme or the Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media's Live Performance Support. The scheme was funded by the Department of Enterprise, Trade and Employment but was administered on its behalf by the Local Authorities. The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under OTH - Enterprise, trade and Employment. The expenditure and income is also reflected in Appendix 2, Division D, Service 09 (Economic Development and Promotion).

25. Accounting for Climate Action

Expenditure in relation to Climate Change is accounted for in the area where the expenditure is incurred e.g. Housing, Roads, etc. This is in line with the Local Authorities costing system where the full cost of a service/sub-service must reflect all the costs associated with the service.

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR PERIOD ENDED 31ST DECEMBER 2021

	2021	2020
	€	€
<u>Payroll</u>		
- Salary & Wages	72,975,754	69,807,233
- Pensions (Incl. Gratuities)	17,056,048	15,858,822
- Other Costs	-	-
Total	90,031,802	85,666,055
<u>Operational Expenses</u>		
- Purchase of Equipment	1,017,133	1,745,919
- Repairs & Maintenance	2,155,684	1,998,860
- Contract Payments	22,421,837	20,117,955
- Agency Services	49,216,844	41,459,390
- Machinery Yard Charges (Incl Plant Hire)	2,442,887	1,882,977
- Purchase of Materials & Issues from Stores	2,718,115	3,070,635
- Payments of Subsidies & Grants	72,522,124	117,981,321
- Members Costs	345,296	339,250
- Travelling & Subsistence	502,868	583,877
- Consultancy & Professional Fees Payments	4,616,364	3,813,488
- Energy Costs	4,558,968	4,263,553
- Other	19,949,951	17,015,103
Total	182,468,071	214,272,329
<u>Administration Expenses</u>		
- Communication Expenses	1,161,934	1,157,715
- Training	815,227	746,168
- Printing & Stationery	421,221	445,660
- Contributions to Other Bodies	2,080,993	1,712,916
- Other	5,089,769	4,764,648
Total	9,569,144	8,827,106
<u>Establishment Expenses</u>		
- Rent & Rates	1,790,572	1,771,867
- Other	1,061,085	1,207,427
Total	2,851,656	2,979,294
Financial Expenses	9,583,488	9,375,765
Miscellaneous Expenses	1,955,622	2,352,493
Total Expenditure	296,459,784	323,473,043

Appendix 2

SERVICE DIVISION A

Housing and Building

	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
Service					
A01 Maintenance/Improvement of LA Housing	14,349,156	159,852	21,518,632	9,847	21,688,331
A02 Housing Assessment, Allocation and Transfer	1,694,158	-	37,952	4,757	42,708
A03 Housing Rent and Tenant Purchase Administration	1,841,464	-	40,156	4,344	44,499
A04 Housing Community Development Support	2,012,219	-	53,611	5,361	58,972
A05 Administration of Homeless Service	3,808,143	-	19,845	369,555	389,400
A06 Support to Housing Capital & Affordable Prog.	8,860,027	6,036,956	69,519	8,713	6,115,188
A07 RAS Programme	36,788,125	33,432,859	4,580,804	2,300	38,015,963
A08 Housing Loans	4,657,843	115,715	4,025,716	3,273	4,144,703
A09 Housing Grants	3,029,615	2,000,838	22,048	1,838	2,024,725
A11 Agency & Recoupable Services	1,491,741	301,350	9,710	1,217	312,277
A12 Housing Assistance Programme	613,800	111,900	14,121	1,770	127,791
Total Including Transfers to/from Reserves	79,146,290	42,159,471	30,392,112	412,975	72,964,558
Less: Transfers to/from Reserves	8,079,754	-	300,000	-	300,000
Total Excluding Transfers to/from Reserves	71,066,537	42,159,471	30,092,112	412,975	72,664,558

SERVICE DIVISION B

Road Transport & Safety

Service	EXPENDITURE	INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
B01 NP Road - Maintenance and Improvement	-	-	-	-	-
B02 NS Road - Maintenance and Improvement	-	-	-	-	-
B03 Regional Road - Maintenance and Improvement	8,159,849	2,337,849	339,506	15,778	2,693,133
B04 Local Road - Maintenance and Improvement	11,191,282	1,957,223	114,862	11,388	2,083,473
B05 Public Lighting	4,243,610	428,453	17,569	1,619	447,641
B06 Traffic Management Improvement	3,734,979	-	131,089	4,163	135,252
B07 Road Safety Engineering Improvement	-	-	-	-	-
B08 Road Safety Promotion/Education	2,766,724	613,704	51,422	6,445	671,571
B09 Maintenance & Management of Car Parking	809,945	-	1,595,497	161	1,595,658
B10 Support to Roads Capital Prog.	1,929,095	-	49,390	6,190	55,581
B11 Agency & Recoupable Services	554,676	-	1,324,957	41	1,324,998
Total Including Transfers to/from Reserves	33,390,161	5,337,229	3,624,293	45,786	9,007,308
Less: Transfers to/from Reserves	4,083,155	-	-	-	-
Total Excluding Transfers to/from Reserves	29,307,005	5,337,229	3,624,293	45,786	9,007,308

SERVICE DIVISION C

Water Services

	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
Service					
C01 Operation and Maintenance of Water Supply	16,222,088	7,943,266	8,507,366	-	16,450,633
C02 Operation and Maintenance of Waste Water Treatment	5,816,855	-	5,819,655	-	5,819,655
C03 Collection of Water and Waste Water Charges	-	-	-	-	-
C04 Operation and Maintenance of Public Conveniences	534,127	-	8,058	1,010	9,068
C05 Admin of Group and Private Installations	7,754	7,418	-	-	7,418
C06 Support to Water Capital Programme	426,958	-	377,686	-	377,686
C07 Agency & Recoupable Services	-	-	-	-	-
C08 Local Authority Water & Sanitary Services	1,123,576	59,599	128,315	56,415	244,330
Total Including Transfers to/from Reserves	24,131,358	8,010,283	14,841,080	57,425	22,908,789
Less: Transfers to/from Reserves	7,882,950	-	-	-	-
Total Excluding Transfers to/from Reserves	16,248,409	8,010,283	14,841,080	57,425	22,908,789

SERVICE DIVISION D

Development Management

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
D01 Forward Planning	2,924,137	15,000	70,905	8,868	94,774
D02 Development Management	7,538,562	-	1,620,856	20,487	1,641,344
D03 Enforcement	693,425	4,738	59,004	1,324	65,065
D04 Op & Mtce of Industrial Sites & Commercial Facilities	526,268	-	23,908	1,828	25,736
D05 Tourism Development and Promotion	445,613	2,250	3,810	467	6,527
D06 Community and Enterprise Function	1,572,567	230,897	50,786	5,632	287,315
D07 Unfinished Housing Estates	-	-	-	-	-
D08 Building Control	1,724,609	-	219,747	5,122	224,869
D09 Economic Development and Promotion	7,710,419	5,319,556	127,819	91,927	5,539,303
D10 Property Management	1,451,945	-	570,469	2,231	572,700
D11 Heritage and Conservation Services	625,202	372,922	2,914	365	376,201
D12 Agency & Recoupable Services	-	-	-	-	-
Total Including Transfers to/from Reserves	25,212,746	5,945,363	2,750,220	138,253	8,833,835
Less: Transfers to/from Reserves	2,166,830	-	-	-	-
Total Excluding Transfers to/from Reserves	23,045,917	5,945,363	2,750,220	138,253	8,833,835

SERVICE DIVISION E

Environmental Services

Service	EXPENDITURE	INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
E01 Operation, Maintenance and Aftercare of Landfill	3,825,484	-	27,448	3,353	30,802
E02 Op & Mtce of Recovery & Recycling Facilities	3,655,234	98,266	1,438,579	35,915	1,572,760
E03 Op & Mtce of Waste to Energy Facilities	1,259,421	-	-	1,457,780	1,457,780
E04 Provision of Waste to Collection Services	-	-	-	-	-
E05 Litter Management	1,310,425	31,000	70,014	3,216	104,230
E06 Street Cleaning	7,413,099	154,800	164,479	20,615	339,894
E07 Waste Regulations, Monitoring and Enforcement	1,301,909	330,000	134,429	2,886	467,315
E08 Waste Management Planning	215,597	29,920	3,632	455	34,007
E09 Maintenance and Upkeep of Burial Grounds	2,185,123	-	958,359	6,140	964,499
E10 Safety of Structures and Places	1,109,170	-	23,602	45,472	69,075
E11 Operation of Fire Service	22,966,124	-	-	-	-
E12 Fire Prevention	176,035	-	1,170,629	-	1,170,629
E13 Water Quality, Air and Noise Pollution	2,224,111	-	1,452,186	3,139	1,455,325
E14 Agency & Recoupable Services	-	-	-	-	-
E15 Climate Change and Flooding	1,042,498	-	9,796	1,228	11,024
Total Including Transfers to/from Reserves	48,684,229	643,986	5,453,154	1,580,201	7,677,340
Less: Transfers to/from Reserves	4,439,739	-	-	-	-
Total Excluding Transfers to/from Reserves	44,244,490	643,986	5,453,154	1,580,201	7,677,340

SERVICE DIVISION F

Recreation and Amenity

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
F01 Operation and Maintenance of Leisure Facilities	643,786	-	256,404	889	257,293
F02 Operation of Library and Archival Service	15,713,075	106,772	280,564	32,956	420,292
F03 Op, Mtce & Imp of Outdoor Leisure Areas	20,442,742	-	626,287	55,266	681,553
F04 Community Sport and Recreational Development	7,301,325	1,057,327	75,048	32,029	1,164,404
F05 Operation of Arts Programme	5,741,901	579,864	380,714	5,840	966,418
F06 Agency & Recoupable Services	-	-	-	-	-
Total Including Transfers to/from Reserves	49,842,828	1,743,963	1,619,017	126,980	3,489,960
Less: Transfers to/from Reserves	8,401,257	-	(207,700)	-	(207,700)
Total Excluding Transfers to/from Reserves	41,441,572	1,743,963	1,826,717	126,980	3,697,660

SERVICE DIVISION G

Agriculture, Eductaion,Health and Welfare

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
G01 Land Drainage Costs	-	-	-	-	-
G02 Operation and Maintenance of Piers and Harbours	273,497	-	6,048	758	6,806
G03 Coastal Protection	-	-	-	-	-
G04 Veterinary Service	667,713	3,350	234,954	395	238,699
G05 Educational Support Services	73,196	31,205	199	25	31,429
G06 Agency & Recoupable Services	-	-	-	-	-
Total Including Transfers to/from Reserves	1,014,405	34,555	241,201	1,178	276,934
Less: Transfers to/from Reserves	81,721	-	-	-	-
Total Excluding Transfers to/from Reserves	932,685	34,555	241,201	1,178	276,934

SERVICE DIVISION H

Miscellaneous Services

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
H01 Profit/Loss Machinery Account	-	-	-	-	-
H02 Profit/Loss Stores Account	382,640	-	-	-	-
H03 Administration of Rates	94,995,900	63,528,689	1,147,924	4,514	64,681,128
H04 Franchise Costs	524,309	-	8,957	1,123	10,079
H05 Operation of Morgue and Coroner Expenses	560	-	-	-	-
H06 Weighbridges	10,069	-	-	-	-
H07 Operation of Markets and Casual Trading	-	-	1,800	-	1,800
H08 Malicious Damage	-	-	-	-	-
H09 Local Representation/Civic Leadership	2,213,897	143,308	13,854	1,736	158,899
H10 Motor Taxation	-	-	-	-	-
H11 Agency & Recoupable Services	2,177,047	7,219,797	7,551,500	149,613	14,920,910
Total Including Transfers to/from Reserves	100,304,422	70,891,795	8,724,036	156,986	79,772,817
Less: Transfers to/from Reserves	30,131,252	-	5,199,493	-	5,199,493
Total Excluding Transfers to/from Reserves	70,173,170	70,891,795	3,524,543	156,986	74,573,324
TOTAL ALL DIVISIONS (Excluding Transfers)	296,459,784	134,766,643	62,353,320	2,519,783	199,639,747

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2021
	€
Department of Housing, Local Government, and Heritage	
Housing and Building	42,159,471
Road Transportation & Safety	3,914,446
Water Services	8,010,283
Development Management	602,859
Environmental Services	-
Recreation & Amenity	107,258
Agriculture, Education, Health & Welfare	-
Miscellaneous Services	70,816,350
	125,610,666
Other Departments and Bodies	
TII Transport Infrastructure Ireland	428,453
Media, Tourism, Art, Culture, Sport & the Gaeltacht	437,130
National Transport Authority	994,330
Social Protection	-
Defence	-
Education	-
Library Council	-
Arts Council	49,864
Transport	-
Justice	-
Agriculture & Marine	3,350
Enterprise, Trade & Employment	4,600,980
Community, Rural Development & the Islands	201,172
Climate Action & Communications Networks	545,720
Food Safety Authority of Ireland	-
Other	1,894,979
	9,155,977
TOTAL	134,766,643

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2021	2020
	€	€
Rents from Houses	25,754,458	25,239,700
Housing Loans Interest & Charges	3,131,819	3,106,554
Domestic Water	-	-
Commercial Water	-	-
Irish Water	14,377,102	14,356,066
Domestic Refuse	1,120,556	1,091,123
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	1,636,426	1,843,977
Parking Fines/Charges	1,594,210	1,364,474
Recreation & Amenity Activities	112,115	87,731
Library Fees/Fines	54	309
Agency Services	-	35,128
Pension Contributions	2,126,862	2,161,641
Property Rental & Leasing of Land	1,367,987	1,108,968
Landfill Charges	-	-
Fire Charges	1,170,629	951,231
NPPR	1,477,438	1,347,525
Miscellaneous	8,483,665	7,359,411
	62,353,320	60,053,839

APPENDIX 5
SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2021	2020
	€	€
<u>EXPENDITURE</u>		
Payments to Contractors	44,932,910	33,706,202
Purchase of Land	2,809,392	14,253,329
Purchase of Other Assets/Equipment	11,145,760	38,499,120
Professional & Consultancy Fees	10,443,722	7,992,623
Other	76,856,219	65,438,217
Total Expenditure (Net of Internal Transfers)	146,188,003	159,889,491
Transfers to Revenue	5,291,793	(487,700)
Total Expenditure (Including Transfers)*	151,479,796	159,401,791
<u>INCOME</u>		
Grants and LPT	62,785,655	96,079,734
Non-Mortgage Loans	-	30,682
Other Income		
Development Contributions	48,873,985	38,205,155
Property Disposals - Land	6,452,262	5,865,779
- LA Housing	549,609	1,478,365
- Other Property	187,461	43,450
Tenant Purchase Annuities	64,834	(321,259)
Car Parking	-	-
Other	10,215,684	7,329,676
Total Income (Net of Internal Transfers)	129,129,491	148,711,582
Transfers from Revenue	48,032,911	51,414,398
Total Income (Including Transfers) *	177,162,402	200,125,980
Surplus/(Deficit) for year	25,682,606	40,724,189
Balance (Debit)/Credit @ 1st January	236,469,998	195,745,809
Balance (Debit)/Credit @ 31st December 2021	262,152,604	236,469,998

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF INCOME AND EXPENDITURE ON CAPITAL ACCOUNT

	<i>Balance at 01/01/2021</i>	<i>Expenditure</i>	<i>INCOME</i>			<i>Total Income</i>	<i>TRANSFERS</i>			<i>Balance at 31/12/2021</i>
			<i>Grants & LPT</i>	<i>Non Mortgage Loans *</i>	<i>Other</i>		<i>Transfers from Revenue</i>	<i>Transfers to Revenue</i>	<i>Internal Transfers</i>	
01 HOUSING & BUILDING	33,151,165	40,983,325	45,745,660	-	2,995,707	48,741,367	2,980,000	300,000	(151,250)	43,437,957
02 ROAD TRANSPORTATION & SAFETY	(17,501,293)	19,925,552	12,159,147	-	512,660	12,671,807	3,331,000	-	3,680,807	(17,743,232)
03 WATER SERVICES	12,552,750	1,254,302	-	-	996,826	996,826	-	-	407,355	12,702,629
04 DEVELOPMENT MANAGEMENT	101,477,199	20,908,076	3,824,488	-	54,793,062	58,617,549	3,348,000	-	(8,741,849)	133,792,824
05 ENVIRONMENTAL SERVICES	14,681,189	1,368,078	82	-	6,124,611	6,124,693	1,845,000	-	-	21,282,804
06 RECREATION & AMENITY	12,299,513	9,967,318	1,056,279	-	289,167	1,345,446	4,005,511	(207,700)	4,804,937	12,695,789
07 AGRICULTURE, EDUCATION, HEALTH & WELFARE	-	-	-	-	-	-	-	-	-	-
08 MISCELLANEOUS	79,809,475	51,781,352	-	-	631,802	631,802	32,523,400	5,199,493	-	55,983,832
	236,469,998	146,188,003	62,785,655	-	66,343,836	129,129,491	48,032,911	5,291,793	-	262,152,604

Note: Mortgage related transactions are excluded

APPENDIX 7

Summary of Major Revenue Collections for 2021

A	B	C	D	E	F	G	H	I	J	K
Debtor Type	Opening Arrears at 01/01/2021	Accrued	Vacant Property Adjustments	Write Off	Waivers & Credits **	Total for Collection	Amount Collected	Closing Arrears at 31/12/2021	Specific Doubtful Arrears*	% Collected
						=(B+C-D-E-F)		=(G-H)		=(H)/(G-J)
Commercial Rates	€ 6,873,695	€ 149,291,077	38,597	€ 799,162	€ 63,608,830	€ 91,718,183	€ 84,563,316	€ 7,154,867	€ 306,272	93
Rents & Annuities	5,976,680	25,783,096		-		31,759,776	24,570,970	7,188,806		77.4
Housing Loans	518,731	16,195,008		-		16,713,739	16,710,007	3,733		100.0

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication

**To alleviate the impact of Covid19 on eligible businesses during 2021 the Government announced a 12 month rates waiver scheme. The amounts waived are shown in the Waived/Credits column in the table above and results in a corresponding reduction in the total for collection. This also has the effect of reducing the % collected in the final column. The Council received a grant equal to the amount waived and this is included in the grant income in Appendix 3. For prior year comparison purposes if the income was included in the Amount Collected column rather than the Waived/Credits column the % collected would have been 96%.

- Note 1 Rental income from Shared Ownership has been included under Housing Loans
- Note 2 Income from Tenant Purchase Annuities has been included under Housing Loans
- Note 3 Arrears brought forward is shown net of credit balances.
- Note 4 Housing Loans are showing NET of overpayments and Includes the principal and net interest due for the year.

APPENDIX 8

INTEREST OF LOCAL AUTHORITIES IN COMPANIES

Where a local authority as a corporate body or its members or officers, by virtue of their office have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary/ Associate / Joint venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Consolidated in Local Authority accounts (Y/N)	Date of financial statements
Ardgillan Castle CLG*	38	Associate	85,833	- 25,560	-	-	46,485	N	31/12/2020
BASE Enterprise Centre CLG*	38	Associate	407,439	- 147,509	389,287	311,469	77,818	N	31/12/2020
Balbriggan Enterprise and Training Centre CLG*	20	Associate	375,109	- 38,721	191,845	200,723	- 8,878	N	31/12/2020
Castlecurragh Management CLG	33	Associate	268,025	- 24,396	160,328	77,110	83,218	N	31/08/2021
College Business & Technology Park Management Services CLG	100	Subsidiary	-	-	-	-	-	N	31/05/2021
City of Dublin Energy Management Agency (CODEMA) Limited	13	Associate	1,510,746	- 1,202,969	4,162,021	4,114,515	47,506	N	31/12/2020
Domville Woods Property Management Company CLG	100	Subsidiary	64,728	- 9,549	20,261	11,781	8,480	N	31/12/2020
Draiocht CLG	17	Associate	790,747	- 502,237	1,086,228	1,097,467	- 11,239	N	31/12/2020
Drinan Enterprise Centre Ltd, Swords *	57	Subsidiary	696,876	- 545,538	232,580	248,618	- 16,038	N	31/12/2020
Fingal Community & Recreation Services CLG* number 373487	80	Subsidiary	765,879	- 713,082			-	N	31/12/2020
Fingal Parks & Heritage Trust Ltd.*	100	Subsidiary	40,865	- 40,862	-	-	-	N	31/12/2020
Fingal Tourism CLG*	33	Associate	69,069	- 50,265	-	-	-	N	31/12/2018
Hill Mill Company Limited by Guarantee *	14	Associate	307,783	- 90,155				N	31/12/2020
Kettle's Lane Management CLG	75	Subsidiary	156,338	- 2,300	53,550	45,455	8,095	N	31/12/2020
Ladyswell Property CLG	100	Subsidiary	140,299	- 10,392	176,220	171,629	4,591	N	31/12/2020
Ladyswell Management CLG	50	Subsidiary	32,836	- 3,110	48,849	46,884	1,965	N	31/12/2020
Malahide Castle and Newbridge Housing Limited*	73	Subsidiary	5,906,240	- 5,925,183	-	-	-	N	31/12/2020
Montini Property Management Company Ltd	43	Associate	12,582	- 1,990	6,577	6,208	369	N	31/12/2020
Mullhuddart Community Centre CLG	38	Associate	244,080	- 55,458	459,816	- 367,600	92,216	N	31/12/2020
Ongar Community Centre CLG	33	Associate	215,575	- 34,999	171,612	- 179,331	- 7,719	N	31/12/2020
Plato Dublin Business Support Company Limited by Guarantee	33	Associate	66,069	- 57,922	172,848	- 164,867	7,981	N	31/12/2020
Parslickstown House Management CLG	50	Subsidiary	273,329	- 66,189	506,416	- 531,083	- 24,667	N	31/12/2020
Rossan Court Owners Management Company limited by guarantee.	100	Subsidiary	16,622	- 3,839	41,157	28,482	12,675	N	31/12/2020
The Seamus Ennis Cultural Centre Company CLG	14	Associate	829,082	- 352,714	489,813	- 342,844	146,969	N	31/12/2020
Tyrellstown Community Centre CLG	17	Associate	220,243	- 42,196	202,738	- 165,916	36,822	N	31/12/2020
Whitestown Property Management Company Ltd.	33	Associate	27,035	- 794	9,197	9,336	- 139	N	31/12/2020

Note* Company claimed abridged financial statements relief for a small company under section 353 of the Companies Act 2014